

Abbreviated Unaudited Accounts
for the Year Ended 30 April 2015

for

Pea Soup Limited

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for the Year Ended 30 April 2015

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Pea Soup Limited
Company Information
for the Year Ended 30 April 2015

DIRECTOR: B Baxter

REGISTERED OFFICE: 3 Thornwood Avenue
Lowfields Village
Ingleby Barwick
North Yorkshire
TS17 0RS

REGISTERED NUMBER: 04916767

ACCOUNTANTS: M Wasley Chapman & Co
Chartered Accountants
95/97 Acklam Road
Middlesbrough
TS5 5HR

Pea Soup Limited (Registered number: 04916767)

Abbreviated Balance Sheet
30 April 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		11,365		12,542
Investment property	3		<u>660,698</u>		<u>471,972</u>
			672,063		484,514
CURRENT ASSETS					
Stocks		10,450		10,111	
Debtors		13,904		11,038	
Cash at bank		<u>74,938</u>		<u>60,016</u>	
		99,292		81,165	
CREDITORS					
Amounts falling due within one year		<u>192,149</u>		<u>129,670</u>	
NET CURRENT LIABILITIES			<u>(92,857)</u>		<u>(48,505)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>579,206</u>		<u>436,009</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>579,205</u>		<u>436,008</u>
SHAREHOLDERS' FUNDS			<u>579,206</u>		<u>436,009</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 August 2015 and were signed by:

B Baxter - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment property

The investment property is included at open market value. No depreciation is provided in respect of investment properties. The Companies Act 2006 requires all properties to be depreciated but this requirement conflicts with the principles set out in the Financial Reporting Standard for Smaller Entities (effective April 2008) which requires that investment properties are not depreciated. The director considers that the requirements of the Financial Reporting Standards for Smaller Entities (effective April 2008) should be followed in this regard in order for the financial statements to give a true and fair view.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014	34,591
Additions	833
At 30 April 2015	<u>35,424</u>
DEPRECIATION	
At 1 May 2014	22,049
Charge for year	2,010
At 30 April 2015	<u>24,059</u>
NET BOOK VALUE	
At 30 April 2015	<u>11,365</u>
At 30 April 2014	<u>12,542</u>

Pea Soup Limited (Registered number: 04916767)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2015

3. **INVESTMENT PROPERTY**

	Total £
COST	
At 1 May 2014	471,972
Additions	188,726
At 30 April 2015	<u>660,698</u>
NET BOOK VALUE	
At 30 April 2015	<u>660,698</u>
At 30 April 2014	<u>471,972</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.