

**Unaudited Financial Statements**  
**for the Year Ended 30 April 2017**  
**for**  
**Pea Soup Limited**

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**for the Year Ended 30 April 2017**

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**Pea Soup Limited**  
**Company Information**  
**for the Year Ended 30 April 2017**

**DIRECTOR:** B Baxter

**REGISTERED OFFICE:** 7 Eggleston Court  
Riverside Park  
Middlesbrough  
TS2 1RU

**REGISTERED NUMBER:** 04916767

**ACCOUNTANTS:** Wasley Chapman LLP  
Chartered Accountants  
7 Eggleston Court  
Riverside Park  
Middlesbrough  
TS2 1RU

**Pea Soup Limited (Registered number: 04916767)**

**Balance Sheet**  
**30 April 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,010,805		827,038
Investment property	5		<u>7,000</u>		<u>-</u>
			1,017,805		827,038
<b>CURRENT ASSETS</b>					
Stocks		3,500		3,805	
Debtors	6	25,227		21,421	
Cash at bank		<u>194,993</u>		<u>72,662</u>	
		223,720		97,888	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>293,517</u>		<u>173,679</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(69,797)</u>		<u>(75,791)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>948,008</u>		<u>751,247</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>948,007</u>		<u>751,246</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>948,008</u>		<u>751,247</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 September 2017 and were signed by:

B Baxter - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 30 April 2017**

**1. STATUTORY INFORMATION**

Pea Soup Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Investment property**

The investment property is included at open market value. No depreciation is provided in respect of investment properties. The Companies Act 2006 requires all properties to be depreciated but this requirement conflicts with the principles set out in the Financial Reporting Standard for Smaller Entities (effective April 2008) which requires that investment properties are not depreciated. The director considers that the requirements of the Financial Reporting Standards for Smaller Entities (effective April 2008) should be followed in this regard in order for the financial statements to give a true and fair view.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2017**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 May 2016	816,407	23,892	12,968	853,267
Additions	185,000	-	874	185,874
At 30 April 2017	<u>1,001,407</u>	<u>23,892</u>	<u>13,842</u>	<u>1,039,141</u>
<b>DEPRECIATION</b>				
At 1 May 2016	-	15,104	11,125	26,229
Charge for year	-	1,318	789	2,107
At 30 April 2017	<u>-</u>	<u>16,422</u>	<u>11,914</u>	<u>28,336</u>
<b>NET BOOK VALUE</b>				
At 30 April 2017	<u>1,001,407</u>	<u>7,470</u>	<u>1,928</u>	<u>1,010,805</u>
At 30 April 2016	<u>816,407</u>	<u>8,788</u>	<u>1,843</u>	<u>827,038</u>

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
Additions	<u>7,000</u>
At 30 April 2017	<u>7,000</u>
<b>NET BOOK VALUE</b>	
At 30 April 2017	<u>7,000</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	24,995	21,215
Other debtors	232	206
	<u>25,227</u>	<u>21,421</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	90,375	69,379
Taxation and social security	35,076	23,391
Other creditors	168,066	80,909
	<u>293,517</u>	<u>173,679</u>

**8. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is considered to be Mr B Baxter by virtue of his 100% holding of the ordinary share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.