

Abbreviated Unaudited Accounts
for the Year Ended 30 April 2016
for
Pea Soup Limited

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for the Year Ended 30 April 2016

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Pea Soup Limited
Company Information
for the Year Ended 30 April 2016

DIRECTOR: B Baxter

REGISTERED OFFICE: 7 Eggleston Court
Riverside Park
Middlesbrough
TS2 1RU

REGISTERED NUMBER: 04916767

ACCOUNTANTS: Wasley Chapman LLP
Chartered Accountants
7 Eggleston Court
Riverside Park
Middlesbrough
TS2 1RU

Pea Soup Limited (Registered number: 04916767)

Abbreviated Balance Sheet
30 April 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		10,631		11,365
Investment property	3		<u>816,407</u>		<u>660,698</u>
			827,038		672,063
CURRENT ASSETS					
Stocks		3,805		10,450	
Debtors		21,421		13,904	
Cash at bank		<u>72,662</u>		<u>74,938</u>	
		97,888		99,292	
CREDITORS					
Amounts falling due within one year		<u>173,679</u>		<u>192,149</u>	
NET CURRENT LIABILITIES			<u>(75,791)</u>		<u>(92,857)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>751,247</u>		<u>579,206</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>751,246</u>		<u>579,205</u>
SHAREHOLDERS' FUNDS			<u>751,247</u>		<u>579,206</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 September 2016 and were signed by:

B Baxter - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment property

The investment property is included at open market value. No depreciation is provided in respect of investment properties. The Companies Act 2006 requires all properties to be depreciated but this requirement conflicts with the principles set out in the Financial Reporting Standard for Smaller Entities (effective April 2008) which requires that investment properties are not depreciated. The director considers that the requirements of the Financial Reporting Standards for Smaller Entities (effective April 2008) should be followed in this regard in order for the financial statements to give a true and fair view.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	35,424
Additions	1,436
At 30 April 2016	<u>36,860</u>
DEPRECIATION	
At 1 May 2015	24,059
Charge for year	2,170
At 30 April 2016	<u>26,229</u>
NET BOOK VALUE	
At 30 April 2016	<u>10,631</u>
At 30 April 2015	<u>11,365</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 May 2015	660,698
Additions	<u>155,709</u>
At 30 April 2016	<u>816,407</u>
NET BOOK VALUE	
At 30 April 2016	<u>816,407</u>
At 30 April 2015	<u>660,698</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2016	2015
Number:	Class:		£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

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