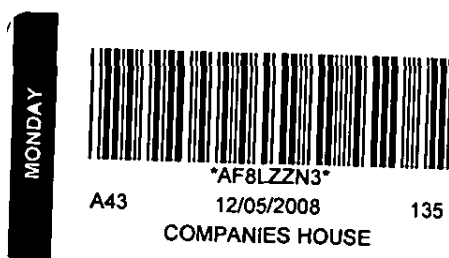


COMPANY REGISTRATION NUMBER 4916552

**AGRICULTURAL BUILDING & CIVIL SUPPLIES
LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

30 SEPTEMBER 2007



DEAN STATHAM LLP

Chartered Accountants
29 King Street
Newcastle-under-Lyme
Staffordshire
ST5 1ER

AGRICULTURAL BUILDING & CIVIL SUPPLIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2007

CONTENTS	PAGES
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 4

AGRICULTURAL BUILDING & CIVIL SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2007

	Note	2007 £	2006 £
FIXED ASSETS	2		
Tangible assets		17,397	5,808
CURRENT ASSETS			
Stocks		61,391	36,186
Debtors		76,353	122,802
Cash at bank and in hand		9,456	34,299
		<u>147,200</u>	<u>193,287</u>
CREDITORS: Amounts falling due within one year	3	<u>118,650</u>	<u>155,881</u>
NET CURRENT ASSETS		<u>28,550</u>	<u>37,406</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>45,947</u>	<u>43,214</u>
CREDITORS: Amounts falling due after more than one year	4	<u>15,133</u>	<u>-</u>
		<u>30,814</u>	<u>43,214</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	100	100
Profit and loss account		30,714	43,114
SHAREHOLDERS' FUNDS		<u>30,814</u>	<u>43,214</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 28/4/08, and are signed on their behalf by

Mrs B Brown
Director

Mr G Price
Director



The notes on pages 2 to 4 form part of these abbreviated accounts

AGRICULTURAL BUILDING & CIVIL SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	- 25% reducing balance
Office Equipment	- 25% reducing balance

The depreciation charge is calculated from the quarter of acquisition to the quarter of disposal

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost represents the purchase price of goods and services

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

AGRICULTURAL BUILDING & CIVIL SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2007

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2006	6,741
Additions	<u>14,704</u>
At 30 September 2007	<u>21,445</u>
DEPRECIATION	
At 1 October 2006	933
Charge for year	<u>3,115</u>
At 30 September 2007	<u>4,048</u>
NET BOOK VALUE	
At 30 September 2007	<u>17,397</u>
At 30 September 2006	<u>5,808</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2007 £	2006 £
Secured debt < 1 Yr Hire purchase	<u>5,815</u>	<u>-</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2007 £	2006 £
Secured debt > 1 Yr Hire purchase	<u>15,133</u>	<u>-</u>

AGRICULTURAL BUILDING & CIVIL SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2007

5. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>