

Registered no. 04916528

**EURO RESIDENTIAL LTD**  
**REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**



**PARAM & CO**  
**REGISTERED AUDITORS & CHARTERED CERTIFIED ACCOUNTANTS**  
**44-50 THE BROADWAY SOUTHALL**  
**MIDDLESEX**  
**UB1 1QB**

# **EURO RESIDENTIAL LTD**

| <b>CONTENTS</b>                   | <b>PAGE</b> |
|-----------------------------------|-------------|
| Balance sheet                     | 1           |
| Notes to the abbreviated accounts | 3           |

**EURO RESIDENTIAL LTD**  
**Company No. 04916528 (England and Wales)**

**ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2010**

|  | Note | 2010<br>£ | 2009<br>£ |
|--|------|-----------|-----------|
| <b>FIXED ASSETS</b>                          | 2    |           |           |
| Tangible assets                              |      | 190,635   | 190,635   |
| <b>CURRENT ASSETS</b>                        |      |           |           |
| Cash at bank and in hand                     | 1    |           | 1         |
| <b>CREDITORS</b>                             |      |           |           |
| Amounts falling due within one year          |      | 49,277    | 50,635    |
| <b>NET CURRENT LIABILITIES</b>               |      | (49,276)  | (50,634)  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |      | 141,359   | 140,001   |
| <b>CREDITORS</b>                             |      |           |           |
| Amounts falling due after more than one year |      | (141,358) | (140,000) |
| <b>NET ASSETS</b>                            |      | 1         | 1         |
|  |      | =         | =         |
| <b>CAPITAL AND RESERVES</b>                  |      |           |           |
| Called up share capital                      | 3    | 1         | 1         |
| <b>SHAREHOLDERS' FUNDS</b>                   |      | 1         | 1         |
|  |      | =         | =         |

For the year ending 31 December 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors responsibilities**

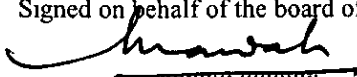
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

**EURO RESIDENTIAL LTD**  
**Company No. 04916528 (England and Wales)**

**ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2010 (CONT)**

These financial statements were approved by the board on  
Signed on behalf of the board of directors



27/09/11

G NAWAB - DIRECTOR

The annexed notes form part of these financial statements

# **EURO RESIDENTIAL LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010**

### **1 ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

#### **Basis of Preparation of Financial Statements**

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention

The effect of events in relation to the year ended 31 December 2010 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 December 2010 and of the results for the year ended on that date

#### **Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

|                    |                            |
|--------------------|----------------------------|
| Freehold buildings | -     -% per annum of cost |
|--------------------|----------------------------|

#### **Deferred Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more (or a right to pay less or to receive more) tax, with the following exceptions

- provision is not made for tax on gains arising from the revaluation of fixed assets,
- deferred tax assets are recognised only to the extent that the Directors consider that it is more likely than not that there will be suitable taxable profits from which future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

#### **Turnover**

The company's turnover represents the value of goods and services supplied to customers during the year

#### **Cash Flow**

The accounts do not include a cash flow statement because the company as a small reporting entity is exempt from the requirement under Financial Reporting Standard for Smaller Entities (effective April 2008)

# EURO RESIDENTIAL LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010 (CONT)

### 2 FIXED ASSETS

|                            | <b>Tangible<br/>fixed<br/>assets<br/>£</b> |
|----------------------------|--|
| <b>Cost</b>                |  |
| At 1 January 2010          | 190,635                                    |
| Additions                  | -  |
| Revaluations               | -  |
| Disposals                  | -  |
| Intra group transfers      | -  |
| At 31 December 2010        | <u>190,635</u>                             |
| <b>Depreciation</b>        |  |
| At 1 January 2010          | -  |
| Charge for the year        | -  |
| Disposals                  | -  |
| Revaluations               | -  |
| Intra group transfers      | -  |
| At 31 December 2010        | <u>-</u>                                   |
| <b>Net book value</b>      |  |
| At 31 December 2010        | <u>190,635</u>                             |
| <i>At 31 December 2009</i> | <u>190,635</u>                             |

# EURO RESIDENTIAL LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010 (CONT)

### 3 SHARE CAPITAL

|  | 2010<br>£         | 2009<br>£         |
|--|-------------------|-------------------|
| Authorised                             |                   |                   |
| ordinary shares of £ 1 each            | 1,000             | 1,000             |
|  | <u>          </u> | <u>          </u> |
| <br>Allotted, called up and fully paid |                   |                   |
| 1 ordinary shares of £ 1 each          | 1                 | 1                 |
|  | <u>          </u> | <u>          </u> |

### 4 PARENT UNDERTAKINGS

The parent company is Eurogroup of Companies Ltd, a company registered in Great Britain