

Registered no. 4916528

EURO RESIDENTIAL LTD
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006



PARAM & CO
REGISTERED AUDITORS & CHARTERED CERTIFIED ACCOUNTANTS
44-50 THE BROADWAY SOUTHALL
MIDDLESEX
UB1 1QB

EURO RESIDENTIAL LTD

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EURO RESIDENTIAL LTD

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2006

	Note	2006 £	2005 £
FIXED ASSETS	2		
Tangible assets		190,635	190,635
CURRENT ASSETS			
Cash at bank and in hand	1	1	1
CREDITORS			
Amounts falling due within one year		50,635	50,635
NET CURRENT LIABILITIES		(50,634)	(50,634)
TOTAL ASSETS LESS CURRENT LIABILITIES		140,001	140,001
CREDITORS			
Amounts falling due after more than one year		(140,000)	(140,000)
NET ASSETS		1	1
CAPITAL AND RESERVES			
Called up share capital	3	1	1
SHAREHOLDERS' FUNDS		1	1

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year

The directors acknowledge their responsibilities for

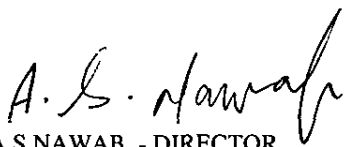
- i ensuring that the company keeps accounting records which comply with section 221, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These abbreviated accounts were approved by the board on
ON BEHALF OF THE BOARD

EURO RESIDENTIAL LTD

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2006 (CONT)

 31/07/08
A S NAWAB - DIRECTOR

The annexed notes form part of these financial statements

EURO RESIDENTIAL LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

Turnover

The company's turnover represents the value of goods and services supplied to customers during the year

Basis of Preparation of Financial Statements

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) under the historical cost convention

The effect of events in relation to the year ended 31 December 2006 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 December 2006 and of the results for the year ended on that date

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Freehold buildings	- -% per annum of cost
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EURO RESIDENTIAL LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006 (CONT)

2 FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 January 2006	190,635
Additions	-
Revaluations	-
Disposals	-
Intra group transfers	-
	<hr/>
At 31 December 2006	190,635
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Depreciation	
At 1 January 2006	-
Charge for the year	-
Disposals	-
Revaluations	-
Intra group transfers	-
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At 31 December 2006	-
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Net book value	
At 31 December 2006	190,635
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<i>At 31 December 2005</i>	<i>190,635</i>
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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006 (CONT)

3 SHARE CAPITAL

	2006 £	2005 £
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
	=====	=====
Allotted, called up and fully paid		
1 ordinary shares of £1 each	1	1
	=====	=====

4 PARENT UNDERTAKINGS

The parent company is Eurogroup of Companies Ltd, a company registered in Great Britain