

Registered Number 04916305

A.G.S. (CHELMSFORD) LIMITED

Abbreviated Accounts

29 March 2009

A.G.S. (CHELMSFORD) LIMITED

Registered Number 04916305

Balance Sheet as at 29 March 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		<u>10,299</u>		<u>9,671</u>
Total fixed assets			10,299		9,671
Current assets					
Debtors		722		4,011	
Cash at bank and in hand		1,443		6,778	
Total current assets		<u>2,165</u>		<u>10,789</u>	
Creditors: amounts falling due within one year		(4,376)		(7,190)	
Net current assets			(2,211)		3,599
Total assets less current liabilities			<u>8,088</u>		<u>13,270</u>
Provisions for liabilities and charges					(669)
Total net Assets (liabilities)			8,088		12,601
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>7,988</u>		<u>12,501</u>
Shareholders funds			<u>8,088</u>		<u>12,601</u>

- a. For the year ending 29 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 22 January 2010

And signed on their behalf by:
S COOPER, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 29 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The previously reported provision for deferred taxation arising from accelerated capital allowances has been written off. This will simplify the Financial Statements and is not large enough to have any material effect. Taxation allowances under A.I.A will be taken so as to accurately reflect the true value of an asset.

Turnover

Turnover represents the total value of services rendered during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 29 March 2008	27,214
additions	4,300
disposals	
revaluations	
transfers	
At 29 March 2009	<u>31,514</u>
Depreciation	
At 29 March 2008	17,543
Charge for year	3,672
on disposals	
At 29 March 2009	<u>21,215</u>
Net Book Value	
At 29 March 2008	9,671
At 29 March 2009	<u>10,299</u>

3 Transactions with directors

The director provides office & storage facilities to the Company for a nominal sum and at estimated break-even cost. Funds loaned to the Company by the director are interest-free and repayable on demand provided sufficient funds are available.