Régistration number 4915980

A B Abbey Automobile Engineering Co Limited Abbreviated accounts

for the year ended 31 December 2015

WEDNESDAY

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Abbreviated balance sheet as at 31 December 2015

	2015		2014		
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,330		3,544
Current assets					
Stocks		3,421		2,905	
Debtors		40,006		32,309	
Cash at bank and in hand		16,748		8,024	
		60,175		43,238	
Creditors: amounts falling					
due within one year		(55,552)		(41,398)	
Net current assets			4,623		1,840
Total assets less current					
liabilities			6,953		5,384
Net assets			6,953		5,384
Capital and reserves					
Called up share capital	3		99		99
Profit and loss account			6,854		5,285
Shareholders' funds			6,953		5,384

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 December 2015

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the directors on $19.05 \cdot 2016$, and are signed on their behalf by:

Mrs P Abbey

Director

D Abbey Director

Registration number 4915980

Notes to the abbreviated financial statements for the year ended 31 December 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings

and equipment

20% Straight Line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

		Tangible		
2.	Fixed assets	Intangible	fixed	
		assets	assets	Total
		£	£	£
	Cost			
	At 1 January 2015	70,000	21,825	91,825
	At 31 December 2015	70,000	21,825	91,825
	Depreciation			
	Provision for			
	diminution in value			
	At 1 January 2015	70,000	18,281	88,281
	Charge for year	-	1,214	1,214
	At 31 December 2015	70,000	19,495	89,495
	Net book values			
	At 31 December 2015		2,330	2,330
	At 31 December 2014	-	3,544	3,544

Notes to the abbreviated financial statements for the year ended 31 December 2015

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3.	Share capital	2015 £	2014 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
	Allotted, called up and fully paid		
	99 Ordinary shares of £1 each	99	99
			
	Equity Shares		
	99 Ordinary shares of £1 each	99	99