

4915579

A A AUDIO LIMITED
Abbreviated Balance Sheet as at
30th June 2010

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	<u>2010</u> £	<u>2009</u> £
<u>Current Assets</u>		
Cash at Bank	1155	1678
Stock	10000	8130
Debtors	<u>9528</u>	<u>26973</u>
	<u>20683</u>	<u>36781</u>
Creditors Amounts falling due within one year	<u>50468</u>	<u>42636</u>
Net Assets less Net Liabilities	<u>-29785</u>	<u>-5855</u>
	£ <u>-29785</u>	£ <u>-5855</u>
<u>Represented by</u>		
Called up Share Capital	100	100
Profit & Loss Account	<u>-29885</u>	<u>-5955</u>
	£ <u>-29785</u>	£ <u>-5855</u>

For the year ended 30th June 2010 the company was entitled to exemption from audit under section 477 of the Companies Act relating to small companies.

Directors responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board of directors on 19th March 2011
and
signed on their behalf by

A R Adamson (Director)



NOTES TO THE ACCOUNTSFor the year ended 30th June 2010**1 Accounting Policies****a) Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

2 Turnover

Turnover represents the invoiced amount of goods sold and services provided net of Value Added Tax and in the case of Long Term Contracts, the value of work done during the year. The turnover, profit before taxation and net assets are attributable to the principal activity of Motor Trade. The company operates in the U K and the whole of its turnover is to the U K Market.

	<u>2010</u> <u>£</u>	<u>2009</u> <u>£</u>
3 Staff Costs		
Wages, Salaries and Social Security Costs	<u>0</u>	<u>0</u>
The average number of employees during the year was made up as follows		
Office Management	<u>1</u>	<u>1</u>
4 Operating Profit		
This is stated after charging		
Bank Charges and Interest	<u>159</u>	<u>163</u>
5 Corporation Tax		
Current year	--	--
Previous year	<u>0</u>	<u>0</u>

A A AUDIO LIMITED

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NOTES TO THE ACCOUNTS

For the year ended 30th June 2010

	<u>2010</u>	<u>2009</u>
	<u>£</u>	<u>£</u>
6 Creditors		
Amounts falling due within one year		
Trade Creditors	21488	11921
Accruals	4125	3745
Other Taxes	2537	5847
Loans	<u>22318</u>	<u>21123</u>
	<u>50468</u>	<u>42636</u>
 7 Share Capital		
Authorised		
Ordinary Shares of £1 each	<u>1000</u>	<u>1000</u>
 Issued & Fully Paid		
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
 8 Reconciliation of Movement in Shareholders funds		
Opening Shareholders Funds	-5855	-3913
Loss for the year	<u>-23930</u>	<u>-1942</u>
Closing Shareholders Funds	<u>-29785</u>	<u>-5855</u>