

SJ1 LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

Company Registration No : 4914713
England and Wales

MONDAY



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SJ1 LIMITED

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SJ1 LIMITED

COMPANY INFORMATION

Directors	A McIntosh E Hawkes
Secretary	G P Bellingan
Company number	4914713
Registered office	4 th Floor Watson House 54 Baker Street London W1U 7BU

SJ1 LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2007

The directors present their report and financial statements for the year ended 31 December 2007

Principal activities

The principal activities of the company during the year were that of providing management services in United Kingdom. The company did not trade during the year ended 31 December 2007.

Directors and their interests

The directors in office during the year ended 31 December 2007 and their beneficial interest in ordinary shares of the company were as stated below

	31 December 2007	Ordinary shares of £ 1 31 December 2006
A McIntosh	1	1
E Hawkes	-	-

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to

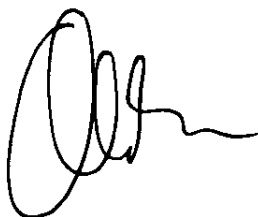
- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

A McIntosh
Director
30 September 2008



SJ1 LIMITED**BALANCE SHEET AS AT 31 DECEMBER 2007**

	Notes	£	£
Current assets			
Debtors	2	2	2
Cash at bank and in hand		-	-
		<u>2</u>	<u>2</u>
Creditors : Amounts falling due within one year		-	-
		<u>-</u>	<u>-</u>
Total assets less current liabilities		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		-	-
		<u>-</u>	<u>-</u>
Shareholder's funds		<u>2</u>	<u>2</u>

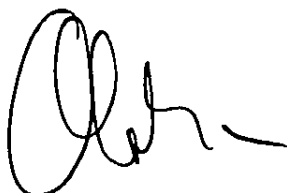
In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) of the Companies Act 1985 requesting that an audit be conducted for the year ended 31 December 2007, and
- (c) that we acknowledge our responsibilities for
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for year ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board on 30 September 2008 and signed on its behalf by

A McIntosh
Director



SJ1 LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Taxation

Corporation tax payable is provided on taxable profits at the current rate of tax

2 Debtors

	2007	2006
	£	£
Other debtors	<u>2</u>	<u>2</u>

3 Called up share capital

	2007	2006
	£	£
Authorised		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>