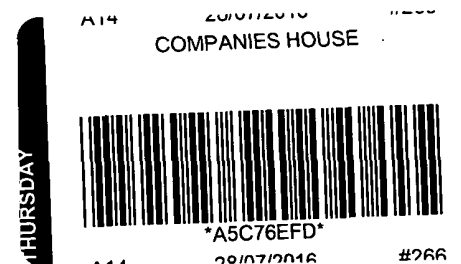


COMPANY REGISTRATION NUMBER 04914608



SUMMER LAND AIR CONDITIONING LTD
UNAUDITED ABBREVIATED ACCOUNTS
31 OCTOBER 2015



BUTTERWORTH JONES AND THOMAS WESTCOTT

Chartered Accountants
7 Castle Street
Bridgwater
Somerset
TA6 3DT

SUMMER LAND AIR CONDITIONING LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2015

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SUMMER LAND AIR CONDITIONING LTD

ABBREVIATED BALANCE SHEET

31 OCTOBER 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		<u>41,795</u>	<u>38,819</u>
CURRENT ASSETS			
Stocks		98,407	125,700
Debtors		322,542	295,912
Cash at bank and in hand		<u>4,581</u>	<u>6,795</u>
		<u>425,530</u>	<u>428,407</u>
CREDITORS: Amounts falling due within one year		<u>447,017</u>	<u>440,247</u>
NET CURRENT LIABILITIES		(21,487)	(11,840)
TOTAL ASSETS LESS CURRENT LIABILITIES		20,308	26,979
CREDITORS: Amounts falling due after more than one year		10,235	7,597
PROVISIONS FOR LIABILITIES		<u>8,359</u>	<u>7,709</u>
		<u>1,714</u>	<u>11,673</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	1,000	1,000
Profit and loss account		<u>714</u>	<u>10,673</u>
SHAREHOLDERS' FUNDS		<u>1,714</u>	<u>11,673</u>

For the year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 21.7.16, and are signed on their behalf by:


Mr R D Puplett


Mr P S F Kingston

Company Registration Number: 04914608

The notes on pages 2 to 4 form part of these abbreviated accounts.

SUMMER LAND AIR CONDITIONING LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% reducing balance
Motor Vehicles	-	25% reducing balance
Office Equipment	-	33% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

SUMMER LAND AIR CONDITIONING LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2015

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a discounted/an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Factored debts

Factored debts for which the company retains all significant risks remain within trade debtors, with a corresponding liability in respect of proceeds received from the factor. The interest element of the factor's charges and other factoring costs are recognised as they accrue.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2014	103,200
Additions	15,692
At 31 October 2015	<u>118,892</u>
DEPRECIATION	
At 1 November 2014	64,381
Charge for year	12,716
At 31 October 2015	<u>77,097</u>
NET BOOK VALUE	
At 31 October 2015	<u>41,795</u>
At 31 October 2014	<u>38,819</u>

SUMMER LAND AIR CONDITIONING LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2015

3. SHARE CAPITAL

Authorised share capital:

	2015	2014
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

SUMMER LAND AIR CONDITIONING LTD

ACCOUNTANTS' REPORT TO THE DIRECTORS OF SUMMER LAND AIR CONDITIONING LTD

YEAR ENDED 31 OCTOBER 2015

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 October 2015 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



BUTTERWORTH JONES AND THOMAS
WESTCOTT
Chartered Accountants

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22/7/16