Registered Number 04914531

AAP Maintenance Limited

Abbreviated Accounts

31 July 2011

AAP Maintenance Limited **Registered Number 04914531**

Company Information

Registered Office:
114 - 116 Curtain Road
London
EC2A 3AH

Reporting Accountants:
P J Marks & Co LLP
Chartered Certified Accountants
114 - 116 Curtain Road
London
EC2A 3AH

AAP Maintenance Limited **Registered Number 04914531**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Current assets					
Stocks		245		300	
Debtors		5,576		3,520	
Cash at bank and in hand		1,397		2,643	
Total current assets		7,218		6,463	
Creditors: amounts falling due within one year		(90,507)		(88,076)	
Net current assets (liabilities)			(83,289)		(81,613)
Total assets less current liabilities			(83,289)		(81,613)
Total net assets (liabilities)			(83,289)		(81,613)
Capital and reserves					
Called up share capital	2		99		99
Profit and loss account			(83,388)		(81,712)
Shareholders funds			(83,289)		(81,613)

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 April 2012

And signed on their behalf by:
Mr A Bean, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Basis of preparing the financial statements
The financial statements have been prepared on the going concern basis. This assumes that the company will continue in operational existence for the foreseeable future. At the close of business on 31 July 2011 the company's liabilities exceeded its assets. The director has obtained assurance from MCL Holdings, their main creditor that the debt will not be recalled within the next twelve months. The director therefore deemed it appropriate for the financial statements to be prepared on the going concern basis.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sale of services, excluding value added tax.

Stocks
Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		

99 Ordinary shares shares of £1 each	99	99

3 **RELATED PARTY DISCLOSURES**

MCL Holdings Limited, A company with mutual management, control and shareholding As at 31 July 2011 an amount of £(81,244) (2010 £(81,244)) was due from the related party. Mr A Bean, a director and shareholder. As at 31 July 2011 an amount of £(7,355) (2010 £-) was due from the related party.