

Abbreviated Unaudited Accounts for the Year Ended 30 September 2016

for

Gilly Gray Ltd

Gilly Gray Ltd (Registered number: 04914341)

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for the Year Ended 30 September 2016

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DIRECTOR:

G G Marshall

SECRETARY:

Ms C T Beeson

REGISTERED OFFICE:

2 Minchcad Road
London
SW16 2AW

REGISTERED NUMBER:

04914341 (England and Wales)

ACCOUNTANTS:

D G Accountancy Services Limited
Chartered Accountants
17 Stonecot Hill
Sutton
Surrey
SM3 9HB

Abbreviated Balance Sheet
30 September 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,231		1,641
CURRENT ASSETS					
Stocks		7,500		6,500	
Debtors		930		1,219	
Cash at bank		<u>6,529</u>		<u>5,968</u>	
		14,959		13,687	
CREDITORS					
Amounts falling due within one year		<u>14,931</u>		<u>14,049</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>28</u>		<u>(362)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,259</u>		<u>1,279</u>
CAPITAL AND RESERVES					
Called up share capital	3		101		101
Profit and loss account			<u>1,158</u>		<u>1,178</u>
SHAREHOLDERS' FUNDS			<u>1,259</u>		<u>1,279</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 December 2016 and were signed by:

G G Marshall - Director

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	
and 30 September 2016	<u>17,938</u>
DEPRECIATION	
At 1 October 2015	16,297
Charge for year	<u>410</u>
At 30 September 2016	<u>16,707</u>
NET BOOK VALUE	
At 30 September 2016	<u>1,231</u>
At 30 September 2015	<u>1,641</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100
1	Ordinary A	£1	<u>1</u>	<u>1</u>
			<u>101</u>	<u>101</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.