



TEACHING NETWORKS LTD
(Company reg. 4914341)

REPORT AND ACCOUNTS

30 SEPTEMBER 2012

THURSDAY



A2DD5RR7

A18 25/07/2013 #113

COMPANIES HOUSE

A05 17/07/2013 #176

COMPANIES HOUSE

**TEACHING NETWORKS LTD
DIRECTOR'S REPORT**

The director presents his report together with the accounts for the period
1 October 2011 to 30 September 2012

PRINCIPAL ACTIVITY AND THE RESULTS FOR THE PERIOD

The principal activities of the company was the supplying of teaching support

The results for the year are stated in the annexed accounts

DIVIDEND

The director recommends the payment of a dividend (see notes)

DIRECTORS AND THEIR INTERESTS

The directors who served during the period together with their interests in
the share capital of the company are as follows

Ms G Marshall



Ordinary Shares of £1 each

30-Sep-12	30-Sep-11
1	1

COMPANY SECRETARY

Ms C Beeson



Registered Office

2 Minehead Road
London
SW16 2AW

TEACHING NETWORKS LTD
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 1 OCTOBER 2011 TO 30 September 2012

	Note	£
TURNOVER		61,766
Cost of sales		21,299
GROSS PROFIT		<u>40,467</u>
Administrative expenses		23,308
OPERATING PROFIT	3	<u>17,159</u>
Other income		61
PROFIT BEFORE TAXATION		<u>17,220</u>
Taxation	4	3,779
PROFIT FOR THE PERIOD		<u><u>13,440</u></u>

TEACHING NETWORKS LTD
BALANCE SHEET AS AT 30 September 2012

	Note	£	£
TANGIBLE FIXED ASSETS	5		1,394
CURRENT ASSETS			
Debtors	6	584	
Bank and cash balances		3,753	
		<u>4,337</u>	
CREDITORS: Amounts falling due within one year	7	4,029	
			<u>308</u>
			<u><u>1,702</u></u>

CAPITAL AND RESERVES

3

Called up share capital	8	1
Profit and loss account	9	1,701
		<u>1,702</u>

- a) For the year ending 30th September 2012 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006
- b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c) The directors acknowledge their responsibility for
- i) ensuring the company keeps accounting records which comply with Section 386 and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company



Ms G Marshall
Director

Approved by the directors on

TEACHING NETWORKS LTD
NOTES TO THE ACCOUNTS - 30 September 2012

1. BASIS OF ACCOUNTS

These accounts have been prepared under the historical cost basis of accounting.

ACCOUNTING POLICIES

TURNOVER

Turnover represents the invoiced amount of services provided excluding value added tax

TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment	25% reducing balance basis
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2. DIRECTOR'S REMUNERATION

Salary	7,713
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3 OPERATING PROFIT

The operating profit is stated after charging

Director's remuneration	7,713
Depreciation	1,395
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4. TAXATION

UK corporation tax @ 21%	3,779
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TEACHING NETWORKS LTD
NOTES TO THE ACCOUNTS - 30 September 2012

5. TANGIBLE FIXED ASSETS

	Equipment £
COST	
As at 1 October 2011	16,534
Additions	-
As 30 September 2012	<u>16,534</u>
DEPRECIATION	
As at 1 October 2011	13,745
Charge for the year	1,395
As 30 September 2012	<u>15,140</u>
NET BOOK VALUE	
As at 30 September 2012	<u>1,394</u>
As at 30 September 2011	<u>2,789</u>

6. DEBTORS

Trade debtors	584
Bank / Cash	3,753
	<u> </u>

7. CREDITORS : Amounts falling due within one year

Corporation Tax	3,779
Other Creditors	250
	<u>4,029</u>
	<u> </u>

TEACHING NETWORKS LTD
NOTES TO THE ACCOUNTS - 30 September 2012

8. SHARE CAPITAL

	£
AUTHORISED	
100 Ordinary shares of £1 00 each	100
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ISSUED, ALLOTTED, CALLED UP AND FULLY PAID	
Ordinary shares of £1 00 each	1

9. Profit AND LOSS ACCOUNT

Balance brought forward	3,261
Profit for the financial year	13,440
Equity Dividends	(15,000)
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Balance carried forward	1,701

TEACHING NETWORKS LTD
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 1 OCTOBER 2011 TO 30 SEPTEMBER 2012

	£	£
TURNOVER		61,766
Cost of sales		
Sub-contractors & Fabric	21,299	
		<u>21,299</u>
GROSS PROFIT		<u>40,467</u>
Other income		
Bank interest received		61
		<u>40,528</u>
OTHER EXPENSES:		
Salaries & NIC	7,713	
Travel and subsistence	550	
School Materials	613	
Equipment	762	
Telephone	746	
Printing, stationery and postage	7,666	
Book Keeping expenses	-	
Sundry expenses	3,563	
Accountancy Fees	300	
Bank Charges	-	
Depreciation	1,395	
		<u>23,308</u>
NET PROFIT FOR THE PERIOD		<u><u>17,220</u></u>

Teaching Networks Ltd
Tax Computation

	£
Accounting Profit to 30/9/12	17,220
<u>Add</u>	
Depreciation	1,395
IR Filing Incentive	-
	<u>1,395</u>
	18,615
<u>Less</u>	
Capital Allowances	557
Interest Received	61
	<u>618</u>
Schedule D Case I	17,996
Schedule D Case III	8,998 17

MCT

9998 @ 21%	1889 62
9998 @ 21%	1889 62
	<u>3779 23</u>

Teaching Networks Ltd
Schedule of Capital Allowances

	£ <u>Pool</u> <u>25%</u>	£ <u>Pool</u> <u>25%</u>	£ Allowances
W D V B/F	384	1,845	
Additions	-	-	
	<u>384</u>	<u>1,845</u>	
WDA @ 25%	96	461	557
	<u>288</u>	<u>1,384</u>	
Capital Allowances			<u>557</u>