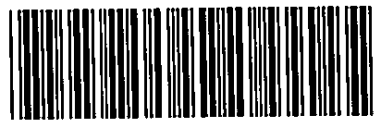


TEACHING NETWORKS LTD
(Company reg. 4914341)

REPORT AND ACCOUNTS

30 SEPTEMBER 2011

WEDNESDAY



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08/08/2012

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COMPANIES HOUSE

TEACHING NETWORKS LTD
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 1 OCTOBER 2010 TO 30 SEPTEMBER 2011

	£	£
TURNOVER		47,856
Cost of sales		
Sub-contractors	7,968	
		<u>7,968</u>
GROSS PROFIT		<u>39,888</u>
Other income		
Bank interest received		-
		<u>39,888</u>
OTHER EXPENSES:		
Salaries & NIC	6,438	
Travel and subsistence	4,261	
School Materials	2,119	
Equipment	1,092	
Telephone	746	
Printing, stationery and postage	593	
Book Keeping expenses	-	
Sundry expenses	3,722	
Accountancy Fees	300	
Bank Charges	116	
Depreciation	1,395	
		<u>20,782</u>
NET PROFIT FOR THE PERIOD		<u>19,106</u>

TEACHING NETWORKS LTD
DIRECTOR'S REPORT

The director presents his report together with the accounts for the period 1 October 2010 to 30 September 2011

PRINCIPAL ACTIVITY AND THE RESULTS FOR THE PERIOD

The principal activities of the company was the supplying of teaching support

The results for the year are stated in the annexed accounts

DIVIDEND

The director recommends the payment of a dividend (see notes)

DIRECTORS AND THEIR INTERESTS

The directors who served during the period together with their interests in the share capital of the company are as follows

Ordinary Shares of £1 each

Ms G Marshall

30-Sep-11	30-Sep-10
1	1

COMPANY SECRETARY

Ms C Beeson

Registered Office 2 Minehead Road
London
SW16 2AW

TEACHING NETWORKS LTD
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 1 OCTOBER 2010 TO 30 September 2011

	Note	£
TURNOVER		47,856
Cost of sales		7,968
GROSS PROFIT		<u>39,888</u>
Administrative expenses		20,782
OPERATING PROFIT	3	<u>19,106</u>
Other income		-
PROFIT BEFORE TAXATION		<u>19,106</u>
Taxation	4	4,149
PROFIT FOR THE PERIOD		<u>14,957</u>

TEACHING NETWORKS LTD
BALANCE SHEET AS AT 30 September 2011

	Note	£	£
TANGIBLE FIXED ASSETS	5		2,789
CURRENT ASSETS			
Debtors	6	734	
Bank and cash balances		1,834	
		<u>2,568</u>	
CREDITORS: Amounts falling due within one year	7	4,399	
			<u>(1,831)</u>
			<u>958</u>

CAPITAL AND RESERVES

Called up share capital	8	1
Profit and loss account	9	3,261
		<u>3,262</u>

- a) For the year ending 30th September 2011 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006
- b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c) The directors acknowledge their responsibility for
- i) ensuring the company keeps accounting records which comply with Section 386 and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

Ms G Marshall
Director



Approved by the directors on

31/4/12.

TEACHING NETWORKS LTD
NOTES TO THE ACCOUNTS - 30 September 2011

1 BASIS OF ACCOUNTS

These accounts have been prepared under the historical cost basis of accounting

ACCOUNTING POLICIES

TURNOVER

Turnover represents the invoiced amount of services provided excluding value added tax

TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment	25% reducing balance basis
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2. DIRECTOR'S REMUNERATION

Salary	6,438
	<hr/>

3 OPERATING PROFIT

The operating profit is stated after charging

Director's remuneration	6,438
Depreciation	1,395
	<hr/>

4. TAXATION

UK corporation tax @ 21%	4,149
	<hr/>

TEACHING NETWORKS LTD
NOTES TO THE ACCOUNTS - 30 September 2011

5. TANGIBLE FIXED ASSETS

	Equipment £
COST	
As at 1 October 2010	16,534
Additions	-
As 30 September 2011	<u>16,534</u>
DEPRECIATION	
As at 1 October 2010	12,350
Charge for the year	1,395
As 30 September 2011	<u>13,745</u>
NET BOOK VALUE	
As at 30 September 2011	<u>2,789</u>
As at 30 September 2010	<u>4,184</u>

6. DEBTORS

Trade debtors	734
Bank / Cash	1,834
	<u> </u>

7. CREDITORS : Amounts falling due within one year

Corporation Tax	4,149
Other Creditors	250
	<u>4,399</u>
	<u> </u>

TEACHING NETWORKS LTD
NOTES TO THE ACCOUNTS - 30 September 2011

8. SHARE CAPITAL

	£
AUTHORISED	
100 Ordinary shares of £1 00 each	100
	<hr/>
ISSUED, ALLOTTED, CALLED UP AND FULLY PAID	
Ordinary shares of £1 00 each	1

9. Profit AND LOSS ACCOUNT

Balance brought forward	3,304
Profit for the financial year	14,957
Equity Dividends	(15,000)
	<hr/>
Balance carried forward	3,261

TEACHING NETWORKS LTD
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