

REGISTERED NUMBER: 04914270 (England and Wales)

ABBREVIATED ACCOUNTS  
FOR THE PERIOD 1 APRIL 2013 TO 31 MAY 2014  
FOR  
THE LOGISTICS CORPORATION (EUROPE)  
LIMITED

TUESDAY



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COMPANIES HOUSE

**THE LOGISTICS CORPORATION (EUROPE)  
LIMITED (REGISTERED NUMBER: 04914270)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 1 APRIL 2013 TO 31 MAY 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**THE LOGISTICS CORPORATION (EUROPE)  
LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 1 APRIL 2013 TO 31 MAY 2014**

**DIRECTORS:**

D Williams  
D P Purnell

**SECRETARIES:**

Reed Smith Corporate Services

**REGISTERED OFFICE:**

The Broadgate Tower  
Third Floor  
20 Primrose Street  
London  
EC2A 2RS

**REGISTERED NUMBER:**

04914270 (England and Wales)

**AUDITORS:**

LBCA Ltd  
Registered Auditor  
1 Waterside  
Station Road  
Harpenden  
Hertfordshire  
AL5 4US

**REPORT OF THE INDEPENDENT AUDITORS TO  
THE LOGISTICS CORPORATION (EUROPE)  
LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of The Logistics Corporation (Europe) Limited for the period ended 31 May 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**


The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Elizabeth Hart (Senior Statutory Auditor)  
for and on behalf of LBCA Ltd  
Registered Auditor  
1 Waterside  
Station Road  
Harpenden  
Hertfordshire  
AL5 4US

Date: 19/2/2015.....

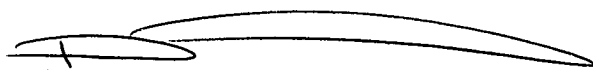
THE LOGISTICS CORPORATION (EUROPE)  
LIMITED (REGISTERED NUMBER: 04914270)

ABBREVIATED BALANCE SHEET  
31 MAY 2014

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Investments	2	771	154,427
<b>CURRENT ASSETS</b>			
Debtors	3	3,823,349	3,629,880
<b>CREDITORS</b>			
Amounts falling due within one year		<u>3,619,895</u>	<u>139,083</u>
<b>NET CURRENT ASSETS</b>		<u>203,454</u>	<u>3,490,797</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>204,225</u>	<u>3,645,224</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>-</u>	<u>3,688,072</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u><u>204,225</u></u>	<u><u>(42,848)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	526	526
Capital redemption reserve		500	500
Profit and loss account		<u>203,199</u>	<u>(43,874)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>204,225</u></u>	<u><u>(42,848)</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17<sup>th</sup> February 2015 and were signed on its behalf by:

  
D Williams - Director

**THE LOGISTICS CORPORATION (EUROPE)  
LIMITED (REGISTERED NUMBER: 04914270)**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 1 APRIL 2013 TO 31 MAY 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Preparation of consolidated financial statements**

The financial statements contain information about The Logistics Corporation (Europe) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 401 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its parent, MIQ Holding Inc, a company registered in USA.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Fixed asset investment**

Fixed asset investment is stated at cost less any provision for impairment in value.

**Going concern**

The company has not been prepared on a going concern bases as the company ceased all activities on 31 May 2014. The company intends to liquidate after the year end.

**2. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 April 2013	154,427
Disposals	(153,656)
	<hr/>
At 31 May 2014	771
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 May 2014	771
	<hr/>
At 31 March 2013	154,427
	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following:

**The Logistics Corporation Ltd**

Nature of business: Freight forwarding services.

	%
Class of shares:	holding
Ordinary	100.00

**3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £0 (2013 - £3,427,858).

**THE LOGISTICS CORPORATION (EUROPE)  
LIMITED (REGISTERED NUMBER: 04914270)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE PERIOD 1 APRIL 2013 TO 31 MAY 2014**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
52,632	Ordinary	0.01	<u>526</u>	<u>526</u>

**5. ULTIMATE PARENT COMPANY**

The company's parent undertaking is MIQ Logistics Limited, a company registered in England and Wales.

The largest group in which the results of the company are consolidated is that headed by MIQ Holding Inc, a company incorporated in USA. The address of the parent company is P O Box 7930, Overland Park, KS 66207.