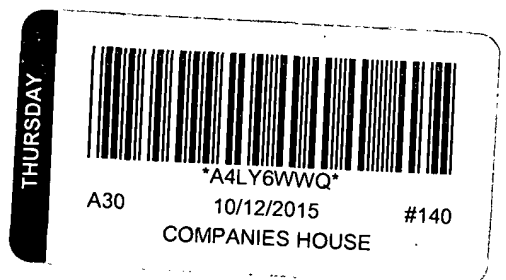


**ABERMAW GAS HEATING LIMITED**

**DIRECTORS' REPORT AND ACCOUNTS**

**FOR THE YEAR ENDING 31 MARCH 2015**



## **ABERMAW GAS HEATING LIMITED**

### **COMPANY INFORMATION**

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Director	R Clapton
Secretary	A Jopling
Company Number	4913882
Registered Office	Fronheulog Ffordd Gell Fechan Abermaw Gwynedd LL42 1DE
Accountants	Sarah Dafis Melin Moelwyn Tanygrisiau Blaenau Ffestiniog Gwynedd LL41 3RG
Bankers	Barclays Leicester LE87 2BB

# **ABERMAW GAS HEATING LIMITED**

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**ABERMAW GAS HEATING LIMITED**

**DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 MARCH 2015**

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The directors present their report together with the financial statements of the company for the year ended 31 March 2015.

**Principal Activity**

The principal activity of the company in the year under review was that of the supply of general heating and plumbing services

**Directors**

The directors shown below have held office during the whole of the period from 1 April 2014 to the date of this report

R D Clapton

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD**



A Jopling - Secretary

Date 4-12-2015

**ABERMAW GAS HEATING LIMITED**

**DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 MARCH 2015**

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**Accountants**

The accountants, Sarah Dafis Accountancy Services / Gwasanaethau Cyfrifyddiaeth, have indicated that they are willing to be reappointed at the forthcoming Annual General Meeting.

This report was approved by the board on 4-12-2015, and prepared in accordance with the special provisions of section 477 of the Companies Act 2006, relating to small companies.



**A Jopling**  
**Secretary**

**ACCOUNTANTS' REPORT TO THE  
SHAREHOLDERS OF ABERMAW GAS HEATING LIMITED**

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In accordance with instructions given to us, we have prepared, without carrying out an Audit, the accounts for the year ended 31 March 2015, from the records, receipts and explanations supplied to us and we confirm them to be in accordance therewith.

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31 March 2015 and its profit for the year then ended, and have been properly prepared in accordance special provisions of section 477 of the Companies Act 2006, relating to small companies.

**Melin Moelwyn  
Tanygrisiau  
Blaenau Ffestiniog  
Gwynedd  
LL41 3RG**

*S. T. Dafis*

**Sarah Dafis  
Accountancy Services  
Gwasanaethau Cyfrifyddiaeth**

Date: 8/12/15

**ABERMAW GAS HEATING LIMITED**  
**PROFIT AND LOSS ACCOUNT**

FOR THE YEAR ENDING  
31 MARCH 2015

		<u>2015</u>	<u>2014</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
<b>Income</b>	2	60,306.38	43,101.08
<b>Opening Stock</b>		4,900.00	4,025.00
<b>Purchases</b>		16,896.79	13,096.46
<b>Consumables</b>		35.99	170.18
		<u>21,832.78</u>	<u>17,291.64</u>
<b>Less: Closing Stock</b>		3,775.00	4,900.00
<b>GROSS PROFIT</b>		<u>42,248.60</u>	<u>30,709.44</u>
<b>Expenses</b>			
Wages and PAYE		22,038.49	20,772.15
Subcontractors		0.00	119.00
Motor Expenses		3,532.76	2,075.94
Insurance		590.24	559.03
Heat and Light		0.00	193.34
Rates and Water		60.84	44.42
Training		0.00	574.00
Stationery and Postage		131.85	575.52
Advertising, Promotions		0.00	40.00
Telephone		859.69	818.29
Equipment Repairs		348.92	234.91
Licences		476.60	293.80
Protective Clothing		33.33	178.72
Accounting Fees		1,077.26	1,199.07
Professional Fees		13.00	13.00
Sundry		74.20	72.48
Bank Charges		166.42	213.05
Bad Debts		977.50	0.00
Depreciation		1,026.37	1,122.40
		<u>31,407.47</u>	<u>29,099.12</u>
<b>Operating Profit</b>	3	<u><u>10,841.13</u></u>	<u><u>1,610.32</u></u>
<b>Profit on Ordinary Activities before Taxation</b>		10,841.13	1,610.32
<b>Tax on Profit on Ordinary activities</b>	4	2,230.60	83.40
<b>Retained Profit for the Year</b>		<u><u>8,610.53</u></u>	<u><u>1,526.92</u></u>
<b>Dividends</b>		2,000.00	0.00
		<u><u>6,610.53</u></u>	<u><u>1,526.92</u></u>

*All amounts relate to continuing activities.*

*There were no recognised gains and losses for the period other than those included in the profit and loss account.*

**ABERMAW GAS HEATING LIMITED**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2015**

	Notes	2015 £	2014 £
<b>Fixed Assets</b>			
Tangible Assets	5	4,301.67	4,711.39
<b>Current Assets</b>			
Stock		3,775.00	4,900.00
Debtors		19,742.99	4,648.23
Barclays Current Account		8,038.44	8,342.06
		<u>31,556.43</u>	<u>17,890.29</u>
<b>Current Liabilities</b>			
Creditors: Amounts falling due within one year	6	13,122.83	6,296.94
		<u>13,122.83</u>	<u>6,296.94</u>
<b>Total Assets Less Liabilities</b>		<u>22,735.27</u>	<u>16,304.74</u>
<b>Capital and Reserves</b>			
Share capital - Equity	7	2.00	2.00
Profit and Loss Account	8	22,733.27	16,302.74
<b>Shareholders' Funds</b>	9	<u>22,735.27</u>	<u>16,304.74</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year, and of its profit or loss for each financial year, in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 4<sup>th</sup> December '15 and were signed on its behalf by:



Director - R Clapton



# ABERMAW GAS HEATING LIMITED

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

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### 1 Accounting Policies

#### *Basis of Accounting*

The Financial Statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

#### *Turnover*

Turnover is the total amount receivable by the company for goods supplied and services provided.

#### *Tangible Fixed Assets*

Tangible fixed assets are stated at cost. Depreciation is calculated to write down the cost of tangible fixed assets over their expected useful lives using the straight line basis as follows:

Equipment	20% per annum
Motor Vehicles	25 % per annum

### 2 Turnover

The turnover and operating profit for the year was derived from the company's principal activity and was carried out wholly in the UK.

### 3 Operating Profit

*The operating profit is stated after charging or crediting:*

	£
Depreciation	1,026
Auditors'/ Accountants remuneration	1,077
	<hr/>

### 4 Taxation

**UK Current year taxation**

	£
UK Corporation Tax	2,230.60
	<hr/>

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# **ABERMAW GAS HEATING LIMITED**

## **NOTES TO THE ACCOUNTS**

### **FOR THE YEAR ENDED 31 MARCH 2015**

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<b>5</b>	<b>Tangible Fixed Assets</b>	<b>Plant &amp; Equipment etc. £</b>
	<b>Cost</b>	
	At 1 April 2014	4,711
	Additions for the year	617
	At 31 March 2015	<u>5,328</u>
	<b>DEPRECIATION</b>	
	Charge for the year	<u>1,026</u>
	<b>NET BOOK VALUE</b>	
	At 31 March 2015	<u>4,302</u>

<b>6</b>	<b>Creditors: Amounts Falling Due Within One Year</b>	<b>2015 £</b>
	Trade Creditors	10,731.50
	Director's Loan Account	160.73
	Corporation Tax	2,230.60
		<u>13,122.83</u>

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# ABERMAW GAS HEATING LIMITED

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

<b>7</b>	<b>Share Capital</b>	<b>2015</b>
		<b>£</b>
	<b>Equity Shares</b>	
	Authorised ordinary shares of £1 each	<u>1,000</u>
	Issued and fully paid ordinary shares of £1 each	<u>2</u>
<b>8</b>	<b>Reserves</b>	
		<b>Profit &amp; Loss Account</b>
		<u>£</u>
	At 1 April 2014	16,302.74
	Profit for Year	8,610.53
	Charity Donations	180.00
	Dividends	2,000.00
	<b>At 31 March 2015</b>	<u><u>22,733.27</u></u>
<b>9</b>	<b>Reconciliation of Shareholders' Funds</b>	<b>£</b>
	Profit for financial year	8,610.53
	Increase in shareholders' funds	8,610.53
	Opening shareholders' funds	16,304.74
	Charity Donations	180.00
	Dividends	2,000.00
	Closing shareholders' funds	<u><u>22,735.27</u></u>

**ABERMAW GAS HEATING LIMITED**

**MANAGEMENT PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2015**

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	<b>£</b>
<b>TURNOVER</b>	<b>60,306.38</b>
Cost of Sales	18,057.78
<b>GROSS PROFIT</b>	<b><u>42,248.60</u></b>
Administrative Expenses	31,407.47
<b>PROFIT BEFORE INTEREST</b>	<b><u><u>10,841.13</u></u></b>
<b>INTEREST PAYABLE</b>	
<b>INTEREST RECEIVABLE</b>	
<b>PROFIT FOR THE YEAR</b>	<b><u><u>10,841.13</u></u></b>