

Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 March 2014  
for  
Abermaw Gas Heating Limited

THURSDAY



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Abermaw Gas Heating Limited

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for the Year Ended 31 March 2014

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Abermaw Gas Heating Limited

Company Information  
for the Year Ended 31 March 2014

**DIRECTOR:** R Clapton

**SECRETARY:** A Jopling

**REGISTERED OFFICE:** Fronheulog  
Ffordd Gell Fechan  
Abermaw  
Gwynedd  
LL42 1DE

**REGISTERED NUMBER:** 04913882 (England and Wales)

**ACCOUNTANTS:** Sarah Dafis Accountancy Services  
Melin Moelwyn  
Tanygrisiau  
Blaenau Ffestiniog  
Gwynedd  
LL41 3RG

Abermaw Gas Heating Limited

Report of the Director  
for the Year Ended 31 March 2014

The director presents his report with the financial statements of the company for the year ended 31 March 2014.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of general heating and plumbing services.

**DIRECTOR**

R Clapton held office during the whole of the period from 1 April 2013 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....

A Jopling - Secretary

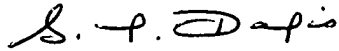
Date: 09/12/2014

Abermaw Gas Heating Limited

Report of the Accountants to the Director of  
Abermaw Gas Heating Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2014 set out on pages four to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Sarah Dafis Accountancy Services  
Melin Moelwyn  
Tanygrisiau  
Blaenau Ffestiniog  
Gwynedd  
LL41 3RG

Date: 9/12/14 .....

Abermaw Gas Heating Limited

Profit and Loss Account  
for the Year Ended 31 March 2014

	Notes	31.3.14 £	31.3.13 £
<b>TURNOVER</b>		43,101	29,931
Cost of sales		<u>12,391</u>	<u>9,651</u>
<b>GROSS PROFIT</b>		30,710	20,280
Administrative expenses		<u>29,100</u>	<u>17,212</u>
<b>OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	1,610	3,068
Tax on profit on ordinary activities	3	<u>83</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>1,527</u></u>	<u><u>3,068</u></u>

The notes form part of these financial statements

Abermaw Gas Heating Limited

Balance Sheet  
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,711		4,738
<b>CURRENT ASSETS</b>					
Stocks		4,900		4,025	
Debtors	5	4,647		8,239	
Cash at bank		8,342		3,998	
		<u>17,889</u>		<u>16,262</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>5,053</u>		<u>3,879</u>	
<b>NET CURRENT ASSETS</b>			<u>12,836</u>		<u>12,383</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			17,547		17,121
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>1,243</u>		<u>2,245</u>
<b>NET ASSETS</b>			<u><u>16,304</u></u>		<u><u>14,876</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2		2
Profit and loss account	9		<u>16,302</u>		<u>14,874</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>16,304</u></u>		<u><u>14,876</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

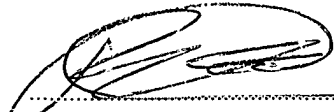
Abermaw Gas Heating Limited

Balance Sheet - continued

31 March 2014

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 9<sup>th</sup> December 2014 and were signed by:

  
.....  
R Clapton - Director

The notes form part of these financial statements



Notes to the Financial Statements  
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings 20 %  
Motor Vehicles 25 %

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.3.14	31.3.13
	£	£
Depreciation - owned assets	<u>1,122</u>	<u>1,324</u>
Director's remuneration and other benefits etc	<u>20,772</u>	<u>9,802</u>

3. **TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.14	31.3.13
	£	£
Current tax:		
UK corporation tax	<u>83</u>	<u>-</u>
Tax on profit on ordinary activities	<u>83</u>	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2014

4. **TANGIBLE FIXED ASSETS**

		Plant and machinery etc £
<b>COST</b>		
At 1 April 2013		10,140
Additions		1,095
		<hr/>
At 31 March 2014		11,235
		<hr/>
<b>DEPRECIATION</b>		
At 1 April 2013		5,402
Charge for year		1,122
		<hr/>
At 31 March 2014		6,524
		<hr/>
<b>NET BOOK VALUE</b>		
At 31 March 2014		4,711
		<hr/>
At 31 March 2013		4,738
		<hr/>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.14	31.3.13
	£	£
Trade debtors	4,647	8,239
	<hr/>	<hr/>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.14	31.3.13
	£	£
Trade creditors	4,970	3,879
Taxation and social security	83	-
	<hr/>	<hr/>
	5,053	3,879
	<hr/>	<hr/>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.14	31.3.13
	£	£
Other creditors	1,243	2,245
	<hr/>	<hr/>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.14	31.3.13
			£	£
2	Ordinary	1.00	2	2
			<hr/>	<hr/>

Abermaw Gas Heating Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2014

9. **RESERVES**

	Profit and loss account £
At 1 April 2013	14,875
Profit for the year	1,527
Charity Donations	(100)
	<hr/>
At 31 March 2014	<u>16,302</u>

Abermaw Gas Heating Limited

Trading and Profit and Loss Account  
for the Year Ended 31 March 2014

	31.3.14		31.3.13	
	£	£	£	£
<b>Sales</b>		43,101		29,931
<b>Cost of sales</b>				
Opening stock	4,025		3,250	
Purchases	13,096		10,379	
Consumables	170		47	
	<u>17,291</u>		<u>13,676</u>	
Closing stock	(4,900)		(4,025)	
		<u>12,391</u>		<u>9,651</u>
<b>GROSS PROFIT</b>		<u>30,710</u>		<u>20,280</u>
<b>Expenditure</b>				
Rates and water	44		30	
Light and heat	193		285	
Directors' salaries	20,772		9,802	
Subcontractors	119		-	
Hire of Equipment	-		326	
Telephone	818		806	
Post and stationery	576		163	
Motor expenses	2,076		2,254	
Licences and insurance	853		950	
Repairs and renewals	235		75	
Protective Clothing	179		-	
Training	574		-	
Sundry expenses	74		-	
Accountancy	1,199		1,027	
Legal fees	13		13	
Advertising	40		-	
	<u></u>	<u>27,765</u>	<u></u>	<u>15,731</u>
		<u>2,945</u>		<u>4,549</u>
<b>Finance costs</b>				
Bank charges		<u>213</u>		<u>157</u>
		<u>2,732</u>		<u>4,392</u>
<b>Depreciation</b>				
Plant and machinery		<u>1,122</u>		<u>1,324</u>
<b>NET PROFIT</b>		<u><u>1,610</u></u>		<u><u>3,068</u></u>