

ABERMAW GAS HEATING LIMITED

DIRECTORS' REPORT AND ACCOUNTS

FOR THE YEAR ENDING 31 MARCH 2010

FRIDAY



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24/12/2010
COMPANIES HOUSE

ABERMAW GAS HEATING LIMITED

COMPANY INFORMATION

Director	R Clapton
Secretary	A Jopling
Company Number	4913882
Registered Office	Fronheulog Ffordd Gell Fechan Abermaw Gwynedd LL42 1DE
Accountants	Sarah Dafis Melin Moelwyn Tanygrisiau Blaenau Ffestiniog Gwynedd LL41 3RG
Bankers	Barclays Leicester LE87 2BB

ABERMAW GAS HEATING LIMITED

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ABERMAW GAS HEATING LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2010

The directors present their report together with the financial accounts for the year ended 31 March 2010

Principle Activities

The company's principle activity continued to be that of general heating and plumbing services

Results

The results for the year are set on page 4

Directors

The directors who served during the year and their beneficial interests in the company's issued share capital were

R D Clapton 1

Directors' Responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of the company's affairs and the profit/loss for that year. In preparing these accounts the directors are required to

Select suitable accounting policies and then apply them consistently

Make judgements and estimates that are reasonable and prudent

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

ABERMAW GAS HEATING LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2010

Accountants

The accountants, Sarah Dafis Accountancy Services / Gwasanaethau Cyfrifyddiaeth, have indicated that they are willing to be reappointed at the forthcoming Annual General Meeting

This report was approved by the board on 23 Dec 2010, and prepared in accordance with the special provisions of section 477 of the Companies Act 2006, relating to small companies

**A Jopling
Secretary**

A Jopling

**ACCOUNTANTS' REPORT TO THE
SHAREHOLDERS OF ABERMAW GAS HEATING LIMITED**

In accordance with instructions given to us, we have prepared, without carrying out an Audit, the accounts for the year ended 31 March 2010, from the records, receipts and explanations supplied to us and we confirm them to be in accordance therewith

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31 March 2010 and its profit for the year then ended, and have been properly prepared in accordance special provisions of section 477 of the Companies Act 2006, relating to small companies

**Melin Moelwyn
Tanygrisiau
Blaenau Ffestiniog
Gwynedd
LL41 3RG**



**Sarah Dafis
Accountancy Services
Gwasanaethau Cyfrifyddiaeth**

Date 23 Dec 2010

ABERMAW GAS HEATING LIMITED
PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDING
31 MARCH 2010

	<u>Notes</u>	<u>£</u>	<u>2010</u> <u>£</u>	<u>£</u>	<u>2,009</u> <u>£</u>
Income	2		35 885 60		31 282 15
Opening Stock		3,200 00		3,500 00	
Purchases		12,891 49		13,709 31	
Sub Contractors		0 00		131 25	
Consumables		355 92		567 92	
			<u>16,447 41</u>		<u>17,908 48</u>
Less Closing Stock		3,500 00		3,200 00	
GROSS PROFIT			<u>22,938 19</u>		<u>16,573 67</u>
Expenses					
Wages and PAYE		7,368 92		8,161 09	
Motor Expenses		1,483 58		1 766 79	
Subsistence		8 15		25 90	
Insurance		351 27		474 14	
Heat and Light		313 21		313 53	
Rates and Water		97 29			
Training		0 00		880 00	
Stationery and Postage		557 83		304 80	
Phone		733 76		1,069 51	
Equipment Repairs		245 99		327 62	
Licences		580 10		878 00	
Advertising, Promotions		0 00		60 56	
Protective Clothing		13 05		0 00	
Accounting Fees		1,000 00		865 01	
Professional Fees		223 00		0 00	
Bank Charges		177 82		163 45	
Loan Interest		186 99		838 32	
Subscriptions and Sundries		0 00		314 63	
Depreciation		786 00		857 98	
			<u>14,126 96</u>		<u>17 301 33</u>
Operating Profit	3		<u><u>8,811 23</u></u>		<u><u>-727 66</u></u>
Interest payable and similar charges	4				
Interest Received			0 00		0 00
Profit on Ordinary Activities before Taxation			8,811 23		-727 66
Tax on Profit on Ordinary activities	5				
Retained Profit for the Year	9		<u><u>8,811 23</u></u>		<u><u>-727 66</u></u>

All amounts relate to continuing activities

There were no recognised gains and losses for the period other than those included in the profit and loss account

ABERMAW GAS HEATING LIMITED
BALANCE SHEET
AS AT 31 MARCH 2010

	Notes	2010 £	2009 £
Fixed Assets			
Tangible Assets	6	3,401 35	3,534 84
Current Assets			
Stock		3,500 00	3,200 00
Barclays Current Account		771 87	1 034 44
Debtors		4,479 27	1,178 90
		<u>8,751 14</u>	<u>5,413 34</u>
Current Liabilities			
Barclays Loan		0 00	3,400 00
Creditors Amounts falling due within one year	7	13,834 15	16,041 07
		<u>13,834 15</u>	<u>19,441 07</u>
Total Assets Less Liabilities		<u><u>-1,681 66</u></u>	<u><u>-10,492 89</u></u>
Capital and Reserves			
Share capital - Equity	8	2 00	2 00
Profit and Loss Account	9	-1,683 66	-10,494 89
Shareholders' Funds	10	<u><u>-1,681 66</u></u>	<u><u>-10,492 89</u></u>

Audit Exemption Statement

For the year ending 31st March 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

These accounts were approved by the board on 23/12/10 and signed on its behalf

These accounts were approved by the board on  and signed on its behalf

Director

R D Clapton

ABERMAW GAS HEATING LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting Policies

Basis of Accounting

The Financial Statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided

Tangible Fixed Assets

Tangible fixed assets are stated at cost Depreciation is calculated to write down the cost of tangible fixed assets over their expected useful lives using the straight line basis as follows

Equipment	20% per annum
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2 Turnover

The turnover and operating profit for the year was derived from the company's principal activity and was carried out wholly in the UK

3 Operating Profit

The operating profit is stated after charging or crediting

	£
Depreciation	786
Auditors'/ Accountants remuneration	1,000
	<hr/>

4 Interest Payable and Similar Charges

Bank overdrafts and loans repayable within five years, not by instalments	£
	<hr/>

ABERMAW GAS HEATING LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

5 Taxation

UK Current year taxation

£

UK Corporation Tax

-

6 Tangible Fixed Assets

**Plant &
Equipment etc.**

£

Cost

At 1 April 2009

3,535

Additions for the year

653

At 31 March 2010

4,187

DEPRECIATION

At 1 April 2009

-

Charge for the year

786

At 31 March 2010

786

NET BOOK VALUE

At 31 March 2010

3,401

7 Creditors: Amounts Falling Due Within One Year

2010

£

Trade Creditors

4,051 60

Director's Loan Account

9,782 55

13,834 15

ABERMAW GAS HEATING LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

8	Share Capital	2010
		£
	Equity Shares	
	Authorised ordinary shares of £1 each	<u>1,000</u>
	Issued and fully paid ordinary shares of £1 each	<u>2</u>
9	Reserves	
		Profit & Loss Account
		<u>£</u>
	At 1 April 2009	-10,494 89
	Profit for Year	8,811 23
	At 31 March 2010	<u>-1,683 66</u>
10	Reconciliation of Shareholders' Funds	£
	Profit for financial year	8,811.23
	Decrease in shareholders' funds	8,811 23
	Opening shareholders' funds	-10,492 89
	Closing shareholders' funds	<u>-1,681 66</u>

ABERMAW GAS HEATING LIMITED

MANAGEMENT PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2010

£

TURNOVER 35,885.60

Cost of Sales 12,947.41

GROSS PROFIT 22,938.19

Administrative Expenses 14,126.96

PROFIT BEFORE INTEREST 8,811.23

INTEREST PAYABLE

INTEREST RECEIVABLE

PROFIT FOR THE YEAR 8,811.23