

4913882

**ABERMAW GAS HEATING LIMITED**

**DIRECTORS' REPORT AND ACCOUNTS**

**FOR THE YEAR ENDING 31 MARCH 2012**

WEDNESDAY



\*A214DBKT\*

A39

30/01/2013

#44

COMPANIES HOUSE

## **ABERMAW GAS HEATING LIMITED**

### **COMPANY INFORMATION**

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Director	R Clapton
Secretary	A Jopling
Company Number	4913882
Registered Office	Fronheulog Ffordd Gell Fechan Abermaw Gwynedd LL42 1DE
Accountants	Sarah Dafis Melin Moelwyn Tanygrisiau Blaenau Ffestiniog Gwynedd LL41 3RG
Bankers	Barclays Leicester  LE87 2BB

# **ABERMAW GAS HEATING LIMITED**

## **CONTENTS**

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	<b>Page</b>
<b>Directors' Report</b>	<b>1 - 2</b>
<b>Accountants Report</b>	<b>3</b>
<b>Profit and Loss Account</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Notes to the Accounts</b>	<b>6 - 8</b>

*The following pages do not form part of the statutory accounts*

<b>Management Profit and Loss Account</b>	<b>9</b>
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# **ABERMAW GAS HEATING LIMITED**

## **DIRECTORS' REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2012**

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The directors present their report together with the financial accounts for the year ended 31 March 2012

#### **Principle Activities**

The company's principle activity continued to be that of general heating and plumbing services

#### **Results**

The results for the year are set on page 4

#### **Directors**

The directors who served during the year and their beneficial interests in the company's issued share capital were

R D Clapton                      1

#### **Directors' Responsibilities**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of the company's affairs and the profit/loss for that year. In preparing these accounts the directors are required to

Select suitable accounting policies and then apply them consistently

Make judgements and estimates that are reasonable and prudent

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

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**ABERMAW GAS HEATING LIMITED**

**DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 MARCH 2012**

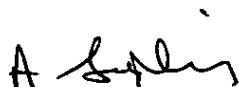
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**Accountants**

The accountants, Sarah Dafis Accountancy Services / Gwasanaethau Cyfrifyddiaeth, have indicated that they are willing to be reappointed at the forthcoming Annual General Meeting

This report was approved by the board on 29/1/15, and prepared in accordance with the special provisions of section 477 of the Companies Act 2006, relating to small companies

**A Jopling**  
**Secretary**



**ACCOUNTANTS' REPORT TO THE  
SHAREHOLDERS OF ABERMAW GAS HEATING LIMITED**

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In accordance with instructions given to us, we have prepared, without carrying out an Audit, the accounts for the year ended 31 March 2012, from the records, receipts and explanations supplied to us and we confirm them to be in accordance therewith

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31 March 2012 and its profit for the year then ended, and have been properly prepared in accordance special provisions of section 477 of the Companies Act 2006, relating to small companies

**Melin Moelwyn  
Tanygrisiau  
Blaenau Ffestiniog  
Gwynedd  
LL41 3RG**

*S. P. Dafis*

**Sarah Dafis  
Accountancy Services  
Gwasanaethau Cyfrifyddiaeth**

Date 29/1/13

**ABERMAW GAS HEATING LIMITED**  
**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDING**  
**31 MARCH 2012**

		<u>2012</u>	<u>2011</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
<b>Income</b>	<b>2</b>	<b>21 728 13</b>	<b>83,187 22</b>
<b>Opening Stock</b>		5 000 00	3,500 00
<b>Purchases</b>		5,237 83	38,739 40
<b>Consumables</b>		458 77	826 56
		<u>10,696 60</u>	<u>43,065 96</u>
<b>Less Closing Stock</b>		3,250 00	5 000 00
<b><u>GROSS PROFIT</u></b>		<u>14,281 53</u>	<u>45,121 26</u>
<b>Expenses</b>			
Wages and PAYE		15,123 73	13,708 24
Motor Expenses		2,036 75	1,838 23
Subsistence		0 00	2 98
Insurance		285 59	476 45
Heat and Light		391 71	371 61
Rates and Water		61 61	75 61
Training		1,898 00	986 74
Stationery and Postage		252 64	727 76
Phone		668 65	440 69
Equipment Repairs		85 31	0 00
Licences		297 00	515 00
Advertising and Promotions		0 00	146 05
Protective Clothing		104 99	0 00
Accounting Fees		637 44	1,104 67
Professional Fees		14 00	0 00
Sundry		55 58	0 00
Bank Charges		197 22	158 75
Loss on Disposal of Van		0 00	591 51
Depreciation		1 697 69	1,592 59
		<u>23,807 91</u>	<u>22,736 88</u>
<b>Operating (Loss) / Profit</b>	<b>3</b>	<u><u>-9,526 38</u></u>	<u><u>22,384 38</u></u>
<b>Interest payable and similar charges</b>	<b>4</b>		
Interest Received		0 00	0 00
<b>( Loss ) / Profit on Ordinary Activities before Taxation</b>		<b>-9,526 38</b>	<b>22,384 38</b>
<b>Tax on Profit on Ordinary activities</b>	<b>5</b>	<b>0 00</b>	<b>613 20</b>
<b>Retained ( Loss ) / Profit for the Year</b>	<b>9</b>	<u><u>-9,526 38</u></u>	<u><u>21,771 18</u></u>

*All amounts relate to continuing activities*

*There were no recognised gains and losses for the period other than those included in the profit and loss account*

**ABERMAW GAS HEATING LIMITED**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2012**

	Notes	2012 £	2011 £
<b>Fixed Assets</b>			
Tangible Assets	6	5,927 39	7,526 08
<b>Current Assets</b>			
Stock		3,250 00	5,000 00
Barclays Current Account		1,639 39	4,702 94
Debtors		2,643 78	16,548 26
		<u>7,533 17</u>	<u>26,251 20</u>
<b>Current Liabilities</b>			
Creditors' Amounts falling due within one year	7	2,897 42	13,687 76
		<u>2,897 42</u>	<u>13,687 76</u>
<b>Total Assets Less Liabilities</b>		<u>10 563 14</u>	<u>20,089 52</u>
<b>Capital and Reserves</b>			
Share capital - Equity	8	2 00	2 00
Profit and Loss Account	9	10,561 14	20,087 52
<b>Shareholders' Funds</b>	10	<u>10,563 14</u>	<u>20,089 52</u>

**Audit Exemption Statement**

For the year ending 31st March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies  
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

**Directors' Responsibilities**

The directors acknowledge their responsibility for

- 1) ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as is applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved by the board on 29<sup>th</sup> JAN' 2013 and signed on its behalf

Director - R Clapton





# ABERMAW GAS HEATING LIMITED

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 MARCH 2012

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#### 1 Accounting Policies

##### *Basis of Accounting*

The Financial Statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention

##### *Turnover*

Turnover is the total amount receivable by the company for goods supplied and services provided

##### *Tangible Fixed Assets*

Tangible fixed assets are stated at cost Depreciation is calculated to write down the cost of tangible fixed assets over their expected useful lives using the straight line basis as follows

Equipment	20% per annum
Motor Vehicles	25 % per annum

#### 2 Turnover

The turnover and operating loss for the year was derived from the company's principal activity and was carried out wholly in the UK

#### 3 Operating Profit

*The operating profit is stated after charging or crediting*

£

Depreciation

1,698

Auditors'/ Accountants remuneration

637

#### 4 Interest Payable and Similar Charges

£

Bank overdrafts and loans repayable within five years,  
not by instalments

**ABERMAW GAS HEATING LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2012**

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**5 Taxation**

**UK Current year taxation** **£**

UK Corporation Tax 0 00

**6 Tangible Fixed Assets**

**Plant &  
Equipment etc.  
£**

**Cost**

At 1 April 2011 7,526

Additions for the year 99

At 31 March 2012 7,625

**DEPRECIATION**

Charge for the year 1,698

**NET BOOK VALUE**

**At 31 March 2012** 5,927

**7 Creditors: Amounts Falling Due Within One Year**

**2012**

**£**

Trade Creditors 1,582.60

Director's Loan Account 1,314 82

2,897 42

**ABERMAW GAS HEATING LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2012**

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<b>8</b>	<b>Share Capital</b>	<b>2012</b>
		<b>£</b>
	<b>Equity Shares</b>	
	Authorised ordinary shares of £1 each	<u>1,000</u>
	Issued and fully paid ordinary shares of £1 each	<u>2</u>
<b>9</b>	<b>Reserves</b>	
		<b>Profit &amp; Loss Account</b>
		<u>£</u>
	At 1 April 2011	20,087 52
	Loss for Year	-9,526 38
	<b>At 31 March 2012</b>	<u>10,561 14</u>
<b>10</b>	<b>Reconciliation of Shareholders' Funds</b>	<b>£</b>
	Loss for financial year	-9,526 38
	Decrease in shareholders' funds	-9,526 38
	Opening shareholders' funds	20,089 52
	Closing shareholders' funds	<u>10,563 14</u>

**ABERMAW GAS HEATING LIMITED**

**MANAGEMENT PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2012**

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	<b>£</b>
<b>TURNOVER</b>	<b>21,728.13</b>
Cost of Sales	7,446.60
<b>GROSS PROFIT</b>	<b><u>14,281.53</u></b>
Administrative Expenses	23,807 91
<b>PROFIT BEFORE INTEREST</b>	<b><u><u>-9,526.38</u></u></b>
<b>INTEREST PAYABLE</b>	
<b>INTEREST RECEIVABLE</b>	
<b>PROFIT FOR THE YEAR</b>	<b><u><u>-9,526.38</u></u></b>