

REGISTERED NUMBER: 04913558 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022
FOR
ALYKAT CHARTERS AND IMAGES LIMITED**

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FOR THE YEAR ENDED 31 JULY 2022**

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ALYKAT CHARTERS AND IMAGES LIMITED (REGISTERED NUMBER: 04913558)

BALANCE SHEET
31 JULY 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		125,270		126,449
CURRENT ASSETS					
Stocks		1,731		750	
Debtors	5	3,412		1,601	
Cash at bank		<u>20,375</u>		<u>12,949</u>	
		25,518		15,300	
CREDITORS					
Amounts falling due within one year	6	<u>90,085</u>		<u>85,100</u>	
NET CURRENT LIABILITIES			(64,567)		(69,800)
TOTAL ASSETS LESS CURRENT LIABILITIES			60,703		56,649
PROVISIONS FOR LIABILITIES	7		<u>23,801</u>		<u>24,025</u>
NET ASSETS			<u>36,902</u>		<u>32,624</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Revaluation reserve	9		5,578		5,578
Retained earnings			<u>31,224</u>		<u>26,946</u>
SHAREHOLDERS' FUNDS			<u>36,902</u>		<u>32,624</u>

The notes on pages 3 to 6 form part of these financial statements

BALANCE SHEET - continued
31 JULY 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 October 2022 and were signed on its behalf by:

Mr D Roberts - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

1. STATUTORY INFORMATION

AlyKat Charters And Images Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	04913558
Registered office:	Grenville House 9 Boutport Street Barnstaple Devon EX31 1TZ

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Equipment	- at variable rates on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2).

4. TANGIBLE FIXED ASSETS

	Boat	Motor	Equipment	Totals
	£	vehicles	£	£
COST		£		
At 1 August 2021	120,000	22,587	4,454	147,041
Additions	-	-	483	483
Disposals	-	-	(400)	(400)
At 31 July 2022	120,000	22,587	4,537	147,124
DEPRECIATION				
At 1 August 2021	-	18,567	2,025	20,592
Charge for year	-	1,005	657	1,662
Eliminated on disposal	-	-	(400)	(400)
At 31 July 2022	-	19,572	2,282	21,854
NET BOOK VALUE				
At 31 July 2022	120,000	3,015	2,255	125,270
At 31 July 2021	120,000	4,020	2,429	126,449

During this accounting year, the Director has considered the suitability of the accounting policy applied to the depreciation of the boat owned by the Company. Previously the boat has increased in value, the Director therefore considers it appropriate to include no depreciation for the boat.

The director considers that this accounting policy results in the accounts giving a true and fair view. Depreciation is only one of many factors reflected in the valuation and the amount which otherwise may have been shown cannot be separately identified or quantified.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	1,437	312
Other debtors	1,975	1,289
	<u>3,412</u>	<u>1,601</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,817	1,017
Taxation and social security	1,194	495
Other creditors	87,074	83,588
	<u>90,085</u>	<u>85,100</u>

7. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Deferred tax	<u>23,801</u>	<u>24,025</u>

	Deferred tax
	£
Balance at 1 August 2021	24,025
Provided during year	(224)
Balance at 31 July 2022	<u>23,801</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
98	Ordinary	£1	98	98
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
			<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

9. RESERVES

	Revaluation reserve £
At 1 August 2021 and 31 July 2022	<u>5,578</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.