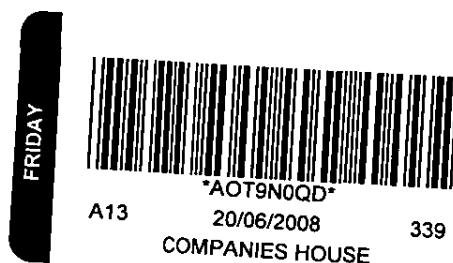


A & S FINISHERS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30TH SEPTEMBER 2007



BURLINSON SHAW & CO
Accountants and Registered Auditors
21 Henrietta Street
Batley
West Yorkshire
WF17 5DN

A & S FINISHERS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30TH SEPTEMBER 2007

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Abbreviated balance sheet	1 to 2
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A & S FINISHERS LIMITED
ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2007

	Note	2007	2006
		£	£
FIXED ASSETS	2		
Tangible assets		89,639	98,727
CURRENT ASSETS			
Stocks		275	250
Debtors		63,606	90,755
Cash at bank and in hand		11,310	25,333
		<u>75,191</u>	<u>116,338</u>
CREDITORS: Amounts falling due within one year	3	<u>105,097</u>	<u>139,859</u>
NET CURRENT LIABILITIES		<u>(29,906)</u>	<u>(23,521)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>59,733</u>	<u>75,206</u>
CREDITORS: Amounts falling due after more than one year	4	-	9,375
PROVISIONS FOR LIABILITIES		<u>1,099</u>	<u>738</u>
		<u>58,634</u>	<u>65,093</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts

A & S FINISHERS LIMITED
ABBREVIATED BALANCE SHEET *(continued)*
30TH SEPTEMBER 2007

	Note	2007 £	2006 £
CAPITAL AND RESERVES			
Called-up equity share capital	5	2	2
Profit and loss account		58,632	65,091
SHAREHOLDER'S FUNDS		<u>58,634</u>	<u>65,093</u>

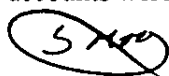
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 14th May 2008



MR S P MOORHOUSE

The notes on pages 3 to 5 form part of these abbreviated accounts

A & S FINISHERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30TH SEPTEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

A & S FINISHERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30TH SEPTEMBER 2007

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st October 2006	154,859
Additions	6,730
At 30th September 2007	<u>161,589</u>
DEPRECIATION	
At 1st October 2006	56,132
Charge for year	15,818
At 30th September 2007	<u>71,950</u>
NET BOOK VALUE	
At 30th September 2007	<u>89,639</u>
At 30th September 2006	<u>98,727</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2007 £	2006 £
Finance lease agreements	<u>9,375</u>	<u>37,500</u>

A & S FINISHERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30TH SEPTEMBER 2007

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2007	2006
	£	£
Finance lease agreements	<u>-</u>	<u>9,375</u>

5. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2007		2006
	No	£	No
			£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>