

Registered number: 04913210

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**B C Flooring Limited**

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**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2013**

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**Prepared By:**

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**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31/03/2013**

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**The company's registered number is 04913210**

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Registered Number: 04913210

**BALANCE SHEET AT 31/03/2013**

|  | Notes | 2013<br>£       | 2012<br>£       |
|--|-------|-----------------|-----------------|
| <b>FIXED ASSETS</b>  |       |                 |                 |
| Tangible assets  | 2     | 1,326           | 1,768           |
| <b>CURRENT ASSETS</b>  |       |                 |                 |
| Stock  |       | 2,600           | 900             |
| Debtors (amounts falling due within one year)                  | 3     | 4,839           | 6,683           |
| Cash at bank and in hand                                       |       | 20              | 20              |
|  |       | <u>7,459</u>    | <u>7,603</u>    |
| <b>CREDITORS: Amounts falling due within one year</b>          | 12    | <u>30,121</u>   | <u>29,822</u>   |
| <b>NET CURRENT LIABILITIES</b>                                 |       | <u>(22,662)</u> | <u>(22,219)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |       | <u>(21,336)</u> | <u>(20,451)</u> |
| <b>CREDITORS: Amounts falling due after more than one year</b> | 4     | 12,894          | -               |
| <b>PROVISIONS FOR LIABILITIES</b>                              | 10    | <u>265</u>      | <u>353</u>      |
| <b>NET LIABILITIES</b>   |       | <u>(34,495)</u> | <u>(20,804)</u> |
| <b>CAPITAL AND RESERVES</b>                                    |       |                 |                 |
| Called up share capital  | 5     | 100             | 100             |
| Profit and loss account  |       | <u>(34,595)</u> | <u>(20,904)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                                     |       | <u>(34,495)</u> | <u>(20,804)</u> |

For the year ending 31/03/2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board on 24/10/2013 and signed on their behalf  
by**

Mr R A Carter  
Director

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**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/03/2013**

**1. ACCOUNTING POLICIES**

**1a. Basis of accounting**

The financial statements have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                       |                      |
|-----------------------|----------------------|
| Commercial Vehicles   | reducing balance 25% |
| Fixtures and Fittings | reducing balance 25% |

**1c. Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

**1d. Taxation**

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

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## 2. TANGIBLE FIXED ASSETS

|                         | Commercial<br>Vehicles<br>£ | Fixtures<br>and<br>Fittings<br>£ | Total<br>£ |
|-------------------------|-----------------------------|----------------------------------|------------|
| <b>Cost</b>             |                             |                                  |            |
| At 01/04/2012           | 4,600                       | 2,713                            | 7,313      |
| At 31/03/2013           | 4,600                       | 2,713                            | 7,313      |
| <b>Depreciation</b>     |                             |                                  |            |
| At 01/04/2012           | 3,144                       | 2,401                            | 5,545      |
| For the year            | 364                         | 78                               | 442        |
| At 31/03/2013           | 3,508                       | 2,479                            | 5,987      |
| <b>Net Book Amounts</b> |                             |                                  |            |
| At 31/03/2013           | 1,092                       | 234                              | 1,326      |
| At 31/03/2012           | 1,456                       | 312                              | 1,768      |

## 3. DEBTORS

|                                      | 2013<br>£ | 2012<br>£ |
|--------------------------------------|-----------|-----------|
| Amounts falling due within one year: |           |           |
| Trade debtors                        | 1,839     | 841       |
| Other debtors                        | 3,000     | 5,842     |
|                                      | 4,839     | 6,683     |

## 4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

|                 | 2013<br>£ | 2012<br>£ |
|-----------------|-----------|-----------|
| Other creditors | 12,894    | -         |
|                 | 12,894    | -         |

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## 5. SHARE CAPITAL

|   | 2013       | 2012       |
|---|------------|------------|
|   | £          | £          |
| <b>Allotted, issued and fully paid:</b> |            |            |
| 100 Ordinary shares of £1 each          | <u>100</u> | <u>100</u> |
|   | <u>100</u> | <u>100</u> |

## 6. TRANSACTIONS WITH DIRECTORS

At the year end Mr R Carter, director, was owed by the company a total of £1,381 (2012 owed the company £1,421). During the year advances of £5,545 (2012 - £6,874) were made to the director, capital of £623 (2012 - £1,106) was introduced and £7,724 (2012 - £7,435) was received in salary. No dividends were received during the year (2012 - Nil). The maximum outstanding at any point was £1,052. The loan is made to the director interest free, but is repayable upon demand.

At the year end Mrs G Carter, director, was owed by the company a total of £1,664 (2012 owed the company £1,422). During the year advances of £5,546 (2012 - £6,874) were made to the director, capital of £591 (2012 - £1,106) was introduced and £8,041 (2012 - £7,435) was received in salary. No dividends were received during the year (2012 - Nil). The maximum outstanding at any point was £1,026. The loan is made to the director interest free, but is repayable upon demand.

## 7. GOING CONCERN

The future success of the company is reliant on the continued support of the directors, Mr R A Carter and Mrs G Carter.

## 8. SECURED DEBTS

The bank overdraft is guaranteed by the directors, Mr R Carter and Mrs G Carter.

## 9. DIRECTORS REMUNERATION

|                    | 2013          | 2012          |
|--------------------|---------------|---------------|
|                    | £             | £             |
| Total remuneration | <u>15,840</u> | <u>14,928</u> |

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**10. PROVISIONS FOR LIABILITIES**

|                   | <b>2013</b> | <b>2012</b> |
|-------------------|-------------|-------------|
|                   | <b>£</b>    | <b>£</b>    |
| Deferred taxation | 265         | 353         |
|                   | <u>265</u>  | <u>353</u>  |

**11. TAX ON ORDINARY ACTIVITIES**

|                        | <b>2013</b> | <b>2012</b>  |
|------------------------|-------------|--------------|
|                        | <b>£</b>    | <b>£</b>     |
| Corporation tax credit | -           | (568)        |
| Deferred taxation      | (88)        | (404)        |
|                        | <u>(88)</u> | <u>(972)</u> |

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | <b>2013</b>   | <b>2012</b>   |
|------------------------------|---------------|---------------|
|                              | <b>£</b>      | <b>£</b>      |
| Bank loans and overdrafts    | 17,849        | 17,518        |
| Trade creditors              | 1,969         | 1,119         |
| Taxation and social security | 194           | 167           |
| Other creditors              | 10,109        | 11,018        |
|                              | <u>30,121</u> | <u>29,822</u> |

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**13. DEFERRED TAXATION**

|  | 2013         | 2012         |
|--|--------------|--------------|
|  | £            | £            |
| Provision at the start of the period                   | (353)        | (757)        |
| Deferred tax charge in profit and loss account due to: |              |              |
| Deferred taxation                                      | 88           | 404          |
| Provision at the end of the period                     | <u>(265)</u> | <u>(353)</u> |

**14. TURNOVER**

The turnover and pre-tax result is attributable to that of carpet and flooring retailers and fitters.

|       | 2013          | 2012          |
|-------|---------------|---------------|
|       | £             | £             |
| Sales | <u>49,312</u> | <u>57,429</u> |
|       | <u>49,312</u> | <u>57,429</u> |

**15. CONTROLLING PARTY**

The company is controlled equally by the directors, Mr R A Carter and Mrs G Carter.

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