

REGISTERED NUMBER: 04913205 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2009

for

ABINGDON GOLF STORE LIMITED

FRIDAY



RVL3LH2E

RM

29/01/2010

COMPANIES HOUSE

268

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2009**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ABINGDON GOLF STORE LIMITED

**Company Information
for the Year Ended 31 March 2009**

DIRECTOR:

K G Rea

REGISTERED OFFICE:

Thistledown
Wendlebury
Bicester
OX25 2PE

REGISTERED NUMBER:

04913205 (England and Wales)

ACCOUNTANTS:

Abacus Business Consulting Limited
Thistledown
Wendlebury
Bicester
OX25 2PE

ABINGDON GOLF STORE LIMITED (Registered number: 04913205)

**Abbreviated Balance Sheet
31 March 2009**

	Notes	2009 £	2008 £
FIXED ASSETS			
Intangible assets	2	13,150	15,650
Tangible assets	3	6,515	1,150
		<u>19,665</u>	<u>16,800</u>
CURRENT ASSETS			
Stocks		75,380	94,224
Debtors		5,455	7,449
Cash at bank and in hand		16,811	29,809
		<u>97,646</u>	<u>131,482</u>
CREDITORS			
Amounts falling due within one year		<u>114,149</u>	<u>134,541</u>
NET CURRENT LIABILITIES		<u>(16,503)</u>	<u>(3,059)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,162</u>	<u>13,741</u>
PROVISIONS FOR LIABILITIES		<u>1,100</u>	<u>-</u>
NET ASSETS		<u><u>2,062</u></u>	<u><u>13,741</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>2,061</u>	<u>13,740</u>
SHAREHOLDERS' FUNDS		<u><u>2,062</u></u>	<u><u>13,741</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


The notes form part of these abbreviated accounts

ABINGDON GOLF STORE LIMITED (Registered number: 04913205)

Abbreviated Balance Sheet - continued
31 March 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 25-1-10 and were signed by:



.....
Director

The notes form part of these abbreviated accounts

ABINGDON GOLF STORE LIMITED (Registered number: 04913205)

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	
and 31 March 2009	25,000
AMORTISATION	
At 1 April 2008	9,350
Charge for year	2,500
At 31 March 2009	11,850
NET BOOK VALUE	
At 31 March 2009	13,150
At 31 March 2008	15,650

ABINGDON GOLF STORE LIMITED (Registered number: 04913205)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2009**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	2,725
Additions	7,000
	<hr/>
At 31 March 2009	9,725
	<hr/>
DEPRECIATION	
At 1 April 2008	1,575
Charge for year	1,635
	<hr/>
At 31 March 2009	3,210
	<hr/>
NET BOOK VALUE	
At 31 March 2009	6,515
	<hr/>
At 31 March 2008	1,150
	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:			2009	2008
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1.00	1,000	1,000
10,000	"A" to "J" Ordinary	£1.00	10,000	10,000
			<hr/>	<hr/>
			11,000	11,000
			<hr/>	<hr/>
Allotted, issued and fully paid:			2009	2008
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1.00	1	1
			<hr/>	<hr/>

"A" to "J" Ordinary shares have restricted voting rights and are redeemable.