

REGISTERED NUMBER: 04913205 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2008

for

ABINGDON GOLF STORE LIMITED

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ABINGDON GOLF STORE LIMITED

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for the Year Ended 31 March 2008**

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ABINGDON GOLF STORE LIMITED

**Company Information
for the Year Ended 31 March 2008**

DIRECTOR: K G Rea

SECRETARY: B M Styles

REGISTERED OFFICE: Thistledown
Wendlebury
Bicester
OX25 2PE

REGISTERED NUMBER: 04913205 (England and Wales)

ACCOUNTANTS: Abacus Business Consulting Limited
Thistledown
Wendlebury
Bicester
OX25 2PE

ABINGDON GOLF STORE LIMITED

Abbreviated Balance Sheet 31 March 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Intangible assets	2	15,650	18,150
Tangible assets	3	<u>1,150</u>	<u>1,740</u>
		16,800	19,890
CURRENT ASSETS			
Stocks		94,224	113,959
Debtors		7,449	15,454
Cash at bank and in hand		<u>29,809</u>	<u>19,827</u>
		131,482	149,240
CREDITORS			
Amounts falling due within one year		<u>134,541</u>	<u>166,239</u>
NET CURRENT LIABILITIES		(3,059)	(16,999)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,741</u>	<u>2,891</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>13,740</u>	<u>2,890</u>
SHAREHOLDERS' FUNDS		<u>13,741</u>	<u>2,891</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 22/10/08 and were signed by



Director

The notes form part of these abbreviated accounts

ABINGDON GOLF STORE LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 March 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007 and 31 March 2008	25,000
AMORTISATION	
At 1 April 2007	6,850
Charge for year	2,500
At 31 March 2008	9,350
NET BOOK VALUE	
At 31 March 2008	15,650
At 31 March 2007	18,150

ABINGDON GOLF STORE LIMITED

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2008**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	3,325
Disposals	(600)
	<hr/>
At 31 March 2008	2,725
	<hr/>
DEPRECIATION	
At 1 April 2007	1,585
Charge for year	315
Eliminated on disposal	(325)
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At 31 March 2008	1,575
	<hr/>
NET BOOK VALUE	
At 31 March 2008	1,150
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At 31 March 2007	1,740
	<hr/> <hr/>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2008 £	2007 £
1,000	Ordinary	£1 00	1,000	1,000
10,000	"A" to "J" Ordinary	£1 00	10,000	10,000
			<hr/>	<hr/>
			11,000	11,000
			<hr/> <hr/>	<hr/> <hr/>
 Allotted, issued and fully paid				
Number	Class	Nominal value	2008 £	2007 £
1	Ordinary	£1 00	1	1
			<hr/> <hr/>	<hr/> <hr/>

"A" to "J" Ordinary shares have restricted voting rights and are redeemable