

Registered number
04913094

Little Acorns Day Nursery (Chesterfield) Limited

Report and Accounts

31 March 2006



Little Acorns Day Nursery (Chesterfield) Limited
Report and accounts
Contents

	Page
Company information	1
Directors' report	2
Accountants' report	4
Profit and loss account	5
Balance sheet	6
Notes to the accounts	6 - 9

Little Acorns Day Nursery (Chesterfield) Limited
Company Information

Directors

Mrs C.S. Shevlin
C. Shevlin Esq

Secretary

Mrs C.S. Shevlin

Accountants

Coleman Bradshaw
1 Parkhead Road
Causeway Lane
Crown Square
Matlock
Derbyshire
DE4 3AR

Registered office

142 Park Hall Road
Mansfield Woodhouse
Mansfield
Nottingham
NG19 8QR

Registered number

04913094

Little Acorns Day Nursery (Chesterfield) Limited

Directors' Report

The directors present their report and accounts for the year ended 31 March 2006.

Principal activities

The company's principal activity during the year continued to be that of a private day nursery.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	31 Mar 2006	1 Apr 2005
Mrs C.S. Shevlin	2	2
C. Shevlin Esq	-	-

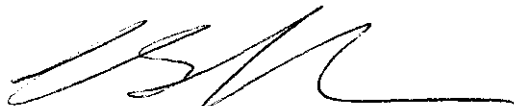
Political and charitable donations

During the year, the company made no political or charitable contributions.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 21st September 2006.



Cheryl Shevlin
Director

**Little Acorns Day Nursery (Chesterfield) Limited
Accountants' Report**

**Accountants' report on the unaudited accounts
to the directors of Little Acorns Day Nursery (Chesterfield) Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2006, set out on pages 4 to 11, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Coleman Bradshaw
Chartered Certified Accountants

1 Parkhead Road
Causeway Lane
Crown Square
Matlock
Derbyshire

21st September 2006

Little Acorns Day Nursery (Chesterfield) Limited
Profit and Loss Account
for the year ended 31 March 2006

	Notes	2006 £	2005 £
Turnover		240,087	231,806
Administrative expenses		(218,545)	(211,755)
Other operating income		250	-
Operating profit	2	<u>21,792</u>	<u>20,051</u>
Interest receivable		187	177
Profit on ordinary activities before taxation		<u>21,979</u>	<u>20,228</u>
Tax on profit on ordinary activities	3	(5,227)	(2,411)
Profit for the financial year		<u>16,752</u>	<u>17,817</u>
Dividends		(9,000)	(4,500)
Retained profit for the financial year	10	<u>7,752</u>	<u>13,317</u>

Little Acorns Day Nursery (Chesterfield) Limited
Balance Sheet
as at 31 March 2006

	Notes	2006 £	2005 £
Fixed assets			
Intangible assets	4	34,806	39,157
Tangible assets	5	<u>7,677</u>	<u>6,257</u>
		42,483	45,414
Current assets			
Debtors	6	-	106
Cash at bank and in hand		<u>7,996</u>	<u>9,946</u>
		7,996	10,052
Creditors: amounts falling due within one year	7	(22,308)	(33,491)
Net current liabilities		<u>(14,312)</u>	<u>(23,439)</u>
Total assets less current liabilities		<u>28,171</u>	<u>21,975</u>
Creditors: amounts falling due after more than one year	8	-	(1,556)
Net assets		<u>28,171</u>	<u>20,419</u>
Capital and reserves			
Called up share capital	9	2	2
Profit and loss account	10	28,169	20,417
Shareholder's funds		<u>28,171</u>	<u>20,419</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Colin Shevlin
Director

Approved by the board on 21st September 2006

Little Acorns Day Nursery (Chesterfield) Limited
Notes to the Accounts
for the year ended 31 March 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and equipment	15% reducing balance basis
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Little Acorns Day Nursery (Chesterfield) Limited
Notes to the Accounts
for the year ended 31 March 2006

2 Operating profit	2006	2005
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,356	1,092
Amortisation of goodwill	4,351	4,351
Directors' remuneration	4,895	4,740
	<hr/>	<hr/>

3 Taxation	2006	2005
	£	£
UK corporation tax	5,227	2,411
	<hr/>	<hr/>
	5,227	2,411

4 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 April 2005	43,508
At 31 March 2006	<hr/> 43,508
Amortisation	
At 1 April 2005	4,351
Provided during the year	4,351
At 31 March 2006	<hr/> 8,702
Net book value	
At 31 March 2006	<hr/> 34,806
At 31 March 2005	<hr/> 39,157

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

Little Acorns Day Nursery (Chesterfield) Limited
Notes to the Accounts
for the year ended 31 March 2006

5 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 April 2005	7,604
Additions	2,776
At 31 March 2006	<u>10,380</u>
Depreciation	
At 1 April 2005	1,347
Charge for the year	1,356
At 31 March 2006	<u>2,703</u>
Net book value	
At 31 March 2006	<u>7,677</u>
At 31 March 2005	<u>6,257</u>

6 Debtors

	2006 £	2005 £
Other debtors	<u>-</u>	<u>106</u>

7 Creditors: amounts falling due within one year

	2006 £	2005 £
Bank loans and overdrafts	1,555	1,555
Trade creditors	14,932	14,014
Corporation tax	3,727	2,411
Other taxes and social security costs	626	826
Other creditors	1,468	14,685
	<u>22,308</u>	<u>33,491</u>

8 Creditors: amounts falling due after one year

	2006 £	2005 £
Bank loans	<u>-</u>	<u>1,556</u>

Little Acorns Day Nursery (Chesterfield) Limited
Notes to the Accounts
for the year ended 31 March 2006

9 Share capital			2006	2005
			£	£
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2006	2005	2006	2005
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each			<u>2</u>	<u>2</u>

10 Profit and loss account			2006	2005
			£	£
At 1 April			20,417	7,100
Retained profit			7,752	13,317
At 31 March			<u>28,169</u>	<u>20,417</u>

11 Transactions with directors

At the Balance Sheet date the company owed the directors £892. (2005 = £14685).