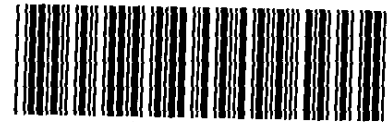


Company No. 04912798

THE COMPANIES ACT 2006

WEDNESDAY



A26 *A7BFYYKB* 01/08/2018 #32
COMPANIES HOUSE

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTIONS

OF

RACK ARMOUR LIMITED

(the "Company")

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006 ("CA 2006"), the directors of the Company propose that the following resolutions numbered 1 and 2 are passed as special resolutions ("the **Resolutions**").

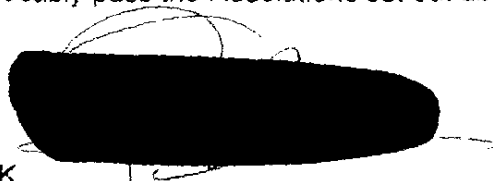
SPECIAL RESOLUTIONS

- 1 **THAT** 1 E ordinary share, 1 B ordinary share and 1 A ordinary share of £1.00 each in the capital of the Company be re-designated as 1 G ordinary share, 1 H ordinary share and 1 I ordinary share of £1.00 each respectively; such re-designated shares to have the rights and restrictions as set out in the new articles of association to be adopted pursuant to Resolution 2 below.
- 2 **THAT** the Company adopts new articles of association in substitution for and to the exclusion of the Company's existing articles of association.

AGREEMENT

Please read the notes attached to this document before signifying your agreement to the Resolutions.

Pursuant to section 288 of the CA 2006, we the undersigned, being all Eligible Members (as defined in section 289 of the Act) hereby irrevocably pass the Resolutions set out above



Director for and on behalf of THE RACK
GROUP LIMITED

Date

25th July 2018

Signed by JENNIFER CHARLTON



Date

25th July 2018

Signed by DAWN VICTORIA SUGDEN



Date

25-7-18

Signed by SIMON LEE

.....

Date

.....

Signed by PHILIP MAXWELL-SMITH



Date

28th July 2018

Signed by SCOTT MARK MAXWELL-SMITH

Date

Signed by CORRINE VALERIE MAXWELL-SMITH

Date

NOTES

If you agree to the Resolution, please indicate your agreement by signing and dating this document where indicated above and returning it to the Company using one of the following methods:

By hand: delivering the signed copy to the Company's registered office.

By post: returning the signed copy by post to the Company's registered office.

If you do not agree to the Resolution, you do not need to do anything: you will not be deemed to agree if you fail to reply.

Once you have indicated your agreement to the Resolution, you may not revoke your agreement.

Where, by the date that falls 28 days after the circulation date shown above, insufficient agreement has been received for the Resolution to pass, it will lapse. If you agree to this Resolution, please indicate your agreement and notify us as soon as possible.

In the case of joint holders of shares, only the vote of the senior holder who votes will be counted by the Company. Seniority is determined by the order in which the names of the joint holders appear in the register of members.

If you are signing this document on behalf of a person under a power of attorney or other authority please send a copy of the relevant power of attorney or authority when returning this document.

PRIVATE & CONFIDENTIAL

**lupton
fawcett** LLP
putting you ahead

ARTICLES OF ASSOCIATION

of Rack Armour Limited
(As amended by written special
resolution dated 25 July 2018)

Lupton Fawcett LLP
Yorkshire House
East Parade
Leeds
LS1 5BD
Tel: 0113 280 2000
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THE COMPANIES ACTS 1985 TO 2006

PRIVATE COMPANY LIMITED BY SHARES

ARTICLES OF ASSOCIATION OF

RACK ARMOUR LIMITED

PRELIMINARY

- 1 (a) Subject as hereinafter provided, the regulations contained in Table A of the Companies (Tables A to F) (amendment) Regulations 1985 (hereinafter referred to as "**Table A**") and made pursuant to the provisions of the Companies Act 1985 (hereinafter referred to as the "**Act**") and the Companies Act 1989 (hereinafter referred to as the "**1989 Act**") shall apply to the Company.
- (b) Regulations 24, 35, 40 and 73 to 82 inclusive of Table A shall not apply to the Company.
- (c) The expressions "relevant securities" and "equity securities", wheresoever appearing herein, shall bear the meanings ascribed to them by the Act.

SHARES

- 2 Subject to the provisions of Table A and to the following provisions of these Articles, the directors shall have authority to exercise any power of the Company to offer, allot or otherwise dispose of any shares in the Company, or any relevant securities, to such persons, at such times and generally on such terms and conditions as they think proper, provided that (insofar as the Company in General Meeting shall not have varied, renewed or revoked the said authority):
 - (i) The directors shall not be authorised to make any offer or allotment of shares in the Company, or grant any right to subscribe for, or to convert any securities into, shares in the Company if such allotment, or an allotment in pursuance of such offer or right, would or might result in the aggregate of the shares or stock in issue exceeding, in nominal value, the amount of the Authorised Share Capital of the Company for the time being, and such limitation shall determine the maximum amount of the relevant securities which at any time remain to be allotted by the directors hereunder.

- (ii) The period within which the said authority to allot relevant securities may be exercised shall be limited to five years, commencing upon the date of incorporation of the Company.
- 3 (a) Section 89(1) and Section 90(1) to (6) of the Act shall not apply to any allotment of equity securities by the Company.
- (b) The shares comprised in the initial allotment by the Company shall be at the disposal of the directors as they think proper but thereafter, unless otherwise determined by Special Resolution of the Company in General Meeting, any relevant securities shall, before they are allotted on any terms to any person, be first offered on the same or more favourable terms to each person who holds shares in the Company in the proportion which is, as nearly as practicable, equal to the proportion in nominal value held by him of the aggregate of such shares in issue.
- (c) Such offer shall be made by notice in writing specifying the number of shares offered and the period, being not less than twenty-one days, within which the offer, if not accepted, will be deemed to have been declined. After the expiration of such period, or on receipt of notice of the acceptance or refusal of every offer so made, the directors may, subject to these Articles, dispose of such securities as have not been taken up in such manner as they think proper. The directors may, in like manner, dispose of any such securities as aforesaid, which by reason of the proportion borne by them to the number of persons entitled to such offer as aforesaid or by reason of any other difficulty in apportioning the same, cannot in the opinion of the directors be conveniently offered in the manner hereinbefore provided.
- 4 (a) No share shall be issued at a discount.
- (b) The Company shall not have power to issue share warrants to bearer.
- (c) Any invitation to the public to subscribe for any shares or debentures of the Company is prohibited.
- 5 Subject to the provisions of the Acts and the 1989 Act:
- (a) The Company may purchase any of its own shares, provided that the terms of any contract under which the Company will or may become entitled or obliged to purchase its own shares shall be authorised by Special Resolution of the Company in General Meeting before the Company enters into the contract.

- (b) The Company shall be authorised, in respect of the redemption or purchase of any of its own shares, to give such financial assistance, or to make such payments out of capital as may be permissible in accordance with the Act, provided that any such assistance or payment shall first be approved by Special Resolution of the Company in General Meeting.
 - (c) The Company may by Special Resolution reduce its Share Capital and any capital redemption reserve or share premium account in any manner authorised by law.
- 6 The Company's share capital shall be divided into ordinary shares of £1.00 each, A ordinary shares of £1.00 each, B ordinary shares of £1.00 each, C ordinary shares of £1.00 each, D ordinary shares of £1.00 each, E ordinary shares of £1.00 each, F ordinary shares of £1.00 each, G Ordinary shares of £1.00 each, H Ordinary shares of £1.00 each and I Ordinary shares of £1.00 each and the rights attaching to such shares shall be as stated in article 7.

SHARE RIGHTS

- 7
- (a) On a distribution of assets on a winding up of the Company or any other return of capital (on liquidation, capital reduction or otherwise), the amounts realised and remaining after payment of the Company's liabilities shall be distributed (to the extent that the Company is lawfully permitted to do so) among the shareholders *pari passu* as if the shares constituted one class and *pro rata* to the number of shares held.
 - (b) Subject to any special rights or restrictions as to voting attached to any share by, or in accordance with, these Articles:
 - i) on a show of hands at a general meeting every shareholder who (being an individual) is present in person or by one or more proxies or (being a corporation) is present by one or more duly authorised representatives or proxies shall have one vote; and
 - ii) on a vote on a resolution on a poll taken at a general meeting or a written resolution, every shareholder shall have one vote for every share he holds (*pari passu* as if all shares constituted one class of shares).
 - (c) The profits of the Company available for distribution shall be distributed by the Company at the discretion of the directors as regards proportions and amounts as

between the different classes of shares, and as between shareholders of the same class of shares.

LIEN

- 8 In Regulation 8 of Table A, the words "(not being a fully paid share)" shall be omitted. The Company shall have a first and paramount lien on all shares standing registered in the name of any person (whether he be the sole registered holder thereof or one of two or more joint holders) for all monies presently payable by him or his estate to the Company.

TRANSFER OF SHARES

- 9 The directors may, in their absolute discretion and without assigning any reason therefor, decline to register any transfer of any share, whether or not it is a fully paid share.

PROCEEDINGS AT GENERAL MEETINGS

- 10 At the end of Regulation 38 of Table A there shall be inserted the following: "In every notice of a general meeting there shall appear the statement referred to in Section 372(3) of the Act, in relation to the right of a member to appoint proxies".
- 11 (a) No business shall be transacted at any meeting unless a quorum is present. Two members entitled to attend and vote at any meeting, present in person, or by proxy or (in the case of a corporation) a duly authorised representative shall be a quorum. If and so long as the Company shall have one member only, that person alone present in person or by proxy or by a duly authorised representative shall be a quorum and in such instance, a proxy for a sole member shall be entitled to vote on a show of hands and Regulation 54 of Table A shall be deemed to be amended accordingly. At the end of Regulation 41 of Table A, there shall be inserted the following: "If within half an hour from the time appointed for the holding of an adjourned meeting a quorum is not present, the members present shall be a quorum".
- (b) At the end of Regulation 57 of Table A there shall be inserted the following "except when he is the sole member".
- (c) In Regulation 59 of Table A, the second sentence shall be omitted.
- 12 Subject to the provisions of the Act, a resolution in writing signed by all the members for the time being entitled to receive notice of and to attend and vote at general meeting (or being

a corporation by their representative) shall be as valid and effective as if the same had been passed at a general meeting of the Company duly convened and held.

- 13 In addition to any other manner in which the member or members of the Company are authorised under the Act to reach and record their decisions in relation to the Company, a *member who is for the time being the sole member of the Company* shall be entitled to take any decision which may be taken by the Company in general meeting and such decision shall have effect as if agreed by the Company in general meeting, subject as hereinafter follows:

- (a) A decision taken by virtue of this clause shall be notified to the Company within seven days of the date on which it was taken, failing which such decision shall be invalid and of no effect.
- (b) Any resolution of a kind described below shall not be capable of being passed by virtue of the procedure described in this clause:
 - (i) Any resolution, which if passed at a general meeting, would need to be passed as a Special Resolution or Extraordinary Resolution.
 - (ii) Any resolution to change the terms of appointment of the officers or auditors.
 - (iii) Any resolutions requiring special notice.

- 14 The Company is not obliged to hold annual general meetings.

APPOINTMENT AND REMOVAL OF DIRECTORS

- 15 In addition and without prejudice to the provisions of Section 303 of the Act, the Company may by Ordinary Resolution remove any director before the expiration of his period of office. Subject to the provisions of Table A and Section 303(2) of the Act, the Company may by Ordinary Resolution appoint a person who is willing to act to be a director either to fill a vacancy or as an additional director. In Regulation 38 of Table A the words "or a resolution appointing a person as a director" shall be omitted.

PROCEEDINGS OF DIRECTORS

- 16 (a) If and so long as there shall be one director, only he shall be entitled to exercise all the powers and shall carry out all the duties assigned to directors and the provisions of these Articles and the regulations of Table A shall be construed accordingly. In

such instance, the word "one" shall be substituted in place of the word "two" in the first sentence of Regulation 89 of Table A.

- (b) In Regulation 64 of Table A for the word "two" there shall be substituted the word "one".

- 17 Any director or his alternate may validly participate in a meeting of the directors or a committee of directors through the medium of conference telephone or similar form of communication equipment provided that all persons participating in the meeting are able to hear and speak to each other throughout the meeting. A person so participating shall be deemed to be present in person at the meeting and shall accordingly be counted in a quorum and be entitled to vote. Subject to the Act, all business transacted in such manner by the directors or a committee of the directors shall for the purposes of the Articles be deemed to be validly and effectively transacted at a meeting of the directors or of a committee of the directors notwithstanding that fewer than two directors or alternate directors are physically present at the same place. Such a meeting shall be deemed to take place where the largest group of those participating is assembled or, if there is no such group, where the Chairman of the meeting then is.

DIRECTOR'S INTERESTS

- 18 A director may vote in respect of any contract or arrangement in which he, or any person with whom he is connected, is interested and be counted in the quorum present at any meeting of the directors or, if otherwise so entitled, at any General Meeting of the Company at which any such contract or arrangement is proposed or considered, and if he shall so vote, his vote shall be counted. This Article shall have effect in substitution for regulations 94 to 98 inclusive of Table A, which Regulations shall not apply to the Company.

INDEMNITY

- 19 Subject to the provisions of Section 310 of the Act, and in addition to such indemnity as is contained in Regulation 118 of Table A, every director, Secretary or other officer of the Company shall be entitled to be indemnified out of the assets of the Company against all losses or liabilities incurred by him in or about the execution and discharge of the duties of his office.

COMPANY SEAL

- 20 In accordance with Section 36A(3) of the Act, the Company need not have a seal and the requirements set out in regulation 6 of Table A governing the sealing of share certificates shall only apply if the company has a seal.