

**REGISTRAR
OF COMPANIES**

Company Registration No. 04912586 (England and Wales)

PORTMAN TRADE FINANCE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

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PORTMAN TRADE FINANCE LIMITED

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PORTMAN TRADE FINANCE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

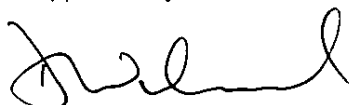
	Notes	2009 £	£	2008 £	£
Current assets					
Debtors		9,550		8,558	
Cash at bank and in hand		5,226		1,962	
		<u>14,776</u>		<u>10,520</u>	
Creditors' amounts falling due within one year		<u>(123,897)</u>		<u>(115,630)</u>	
Total assets less current liabilities			<u>(109,121)</u>		<u>(105,110)</u>
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			<u>(109,123)</u>		<u>(105,112)</u>
Shareholders' funds			<u>(109,121)</u>		<u>(105,110)</u>

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on **14 SEP 2010**



D Wulwick
Director

Company Registration No 04912586

PORTMAN TRADE FINANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents fees and interest receivable

1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Share capital

	2009	2008
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

3 Ultimate parent company

The ultimate parent company is Portman Capital Limited

Consolidated financial statements are not prepared as the ultimate parent company is entitled to the benefit of the exemptions available under Section 398 of the Companies Act 2006 as a small sized group