

Registered number: 04912178

London Stone Conservation Ltd

ACCOUNTS

FOR THE YEAR ENDED 30/09/2019

Prepared By:

ACCOUNTS
FOR THE YEAR ENDED 30/09/2019

DIRECTORS

Florian Hans Friedrich Kirchertz

SECRETARY

Saena Ku

REGISTERED OFFICE

Unit 25 Enterprise Row
Rangemoor Road Industrial Area
London
Tottenham
N15 4LU

COMPANY DETAILS

Private company limited by shares registered in EW - England and
Wales, registered number 04912178

BANKERS

HSBC

ACCOUNTANTS

ACCOUNTS
FOR THE YEAR ENDED 30/09/2019

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 30/09/2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Intangible assets	2	15,000	17,500
Tangible assets	3	16,046	21,394
		<u>31,046</u>	<u>38,894</u>
CURRENT ASSETS			
Stock		7,250	5,000
Debtors	5	39,082	55,942
Current Asset Investments	6	-	(7,900)
Cash at bank and in hand		23,368	105,167
		<u>69,700</u>	<u>158,209</u>
CREDITORS: Amounts falling due within one year	7	<u>75,093</u>	<u>135,259</u>
NET CURRENT (LIABILITIES) / ASSETS		<u>(5,393)</u>	<u>22,950</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,653</u>	<u>61,844</u>
CAPITAL AND RESERVES			
Called up share capital	9	4	4
Profit and loss account		<u>25,649</u>	<u>61,840</u>
SHAREHOLDERS' FUNDS		<u>25,653</u>	<u>61,844</u>

For the year ending 30/09/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 03/07/2020 and signed on their behalf
by**

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Florian Hans Friedrich Kirchertz
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/09/2019

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles	reducing balance 25%
Equipment	reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/10/2018	50,000	50,000
At 30/09/2019	<u>50,000</u>	<u>50,000</u>
Depreciation		
At 01/10/2018	32,500	32,500
For the year	<u>2,500</u>	<u>2,500</u>
At 30/09/2019	<u>35,000</u>	<u>35,000</u>
Net Book Amounts		
At 30/09/2019	<u>15,000</u>	<u>15,000</u>
At 30/09/2018	<u>17,500</u>	<u>17,500</u>

3. TANGIBLE FIXED ASSETS

	Commercial Vehicles £	Equipment £	Total £
Cost			
At 01/10/2018	36,775	33,125	69,900
At 30/09/2019	<u>36,775</u>	<u>33,125</u>	<u>69,900</u>
Depreciation			
At 01/10/2018	17,945	30,561	48,506
For the year	<u>4,707</u>	<u>641</u>	<u>5,348</u>
At 30/09/2019	<u>22,652</u>	<u>31,202</u>	<u>53,854</u>
Net Book Amounts			
At 30/09/2019	<u>14,123</u>	<u>1,923</u>	<u>16,046</u>
At 30/09/2018	<u>18,830</u>	<u>2,564</u>	<u>21,394</u>

4. STOCK

	2019 £	2018 £
Stock comprises:		
Stock	<u>7,250</u>	<u>5,000</u>
	<u>7,250</u>	<u>5,000</u>

5. DEBTORS	2019	2018
	£	£
Amounts falling due within one year		
Trade debtors	20,402	42,216
UK corporation tax	6,048	-
Other debtors	2,718	2,000
Prepayments	9,914	11,726
	<u>39,082</u>	<u>55,942</u>

6. CURRENT ASSET INVESTMENTS	2019	2018
	£	£
Other investments	-	(7,900)
	<u>-</u>	<u>(7,900)</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2019	2018
	£	£
UK corporation tax	-	10,242
Other tax	12,281	12,983
VAT	20,965	31,809
PAYE control	-	27
Directors current account	20,196	48,254
Loans	9,890	-
Credit card	939	959
Trade creditors	10,822	30,985
	<u>75,093</u>	<u>135,259</u>

8. EMPLOYEES	2019	2018
	No.	No.
Average number of employees	1	1

9. SHARE CAPITAL

	2019	2018
	£	£
Allotted, issued and fully paid:		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>
	<u>4</u>	<u>4</u>

10. RELATED PARTY TRANSACTIONS

London Sculpture Conservation Ltd is related party by the virtue of having same director & shareholder. The balance owes by relating party was £530 as on 30/09/2019.

The Woodcarving Studio Ltd is related party by the virtue of having same director & shareholder. The balance owes to this relating party was £9,890 as on 30/09/2019.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.