

**2 WAY & MOBILE RADIO SERVICE LTD**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2008**



**HALLIDAYS LIMITED**

Chartered Accountants  
Portland Buildings  
127-129 Portland Street  
Manchester  
M1 4PZ

## **2 WAY & MOBILE RADIO SERVICE LTD**

### **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2008**

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**2 WAY & MOBILE RADIO SERVICE LTD****ABBREVIATED BALANCE SHEET****31 MARCH 2008**

	Note	2008		2007	
		£	£	£	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			820		2,109
<b>CURRENT ASSETS</b>					
Stocks		23,546		18,755	
Debtors		55,992		31,753	
		<u>79,538</u>		<u>50,508</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>79,625</u>		<u>52,362</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(87)</u>		<u>(1,854)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>733</u>		<u>255</u>
<b>PROVISIONS FOR LIABILITIES</b>			-		42
			<u>733</u>		<u>213</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts

**2 WAY & MOBILE RADIO SERVICE LTD****ABBREVIATED BALANCE SHEET** *(continued)***31 MARCH 2008**

	Note	2008 £	2007 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	100	100
Profit and loss account		633	113
<b>SHAREHOLDERS' FUNDS</b>		<u>733</u>	<u>213</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on

23/06/2008



MR M A COOPER

**2 WAY & MOBILE RADIO SERVICE LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2008**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

**Cash flow statement**

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 20% Straight Line Basis
Equipment	- 33 3% Straight Line Basis

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

## 2 WAY & MOBILE RADIO SERVICE LTD

### NOTES TO THE ABBREVIATED ACCOUNTS

**YEAR ENDED 31 MARCH 2008**

#### 1. ACCOUNTING POLICIES *(continued)*

##### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

#### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2007 and 31 March 2008	<u>8,050</u>
<b>DEPRECIATION</b>	
At 1 April 2007	5,941
Charge for year	<u>1,289</u>
At 31 March 2008	<u>7,230</u>
<b>NET BOOK VALUE</b>	
At 31 March 2008	<u>820</u>
At 31 March 2007	<u>2,109</u>

**2 WAY & MOBILE RADIO SERVICE LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2008**

**3. SHARE CAPITAL**

**Authorised share capital:**

	2008	2007
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>