

ABACUS PLUMBING & HEATING (MALMESBURY) LTD.

**Company Registration Number:
04910969 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st November 2013

End date: 31st October 2014

SUBMITTED

ABACUS PLUMBING & HEATING (MALMESBURY) LTD.

Company Information for the Period Ended 31st October 2014

Director:	Andrew Pottinger Rachel Pottinger
Company secretary:	Rachel Pottinger
Registered office:	135 White Lion Park Malmesbury Wiltshire SN16 0QR
Company Registration Number:	04910969 (England and Wales)

ABACUS PLUMBING & HEATING (MALMESBURY) LTD.

Abbreviated Balance sheet As at 31st October 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	2	17,039	8,778
Total fixed assets:		<u>17,039</u>	<u>8,778</u>
Current assets			
Debtors:	3	53,219	72,149
Cash at bank and in hand:		58,490	41,626
Total current assets:		<u>111,709</u>	<u>113,775</u>
Creditors			
Creditors: amounts falling due within one year	4	52,678	51,990
Net current assets (liabilities):		<u>59,031</u>	<u>61,785</u>
Total assets less current liabilities:		76,070	70,563
Creditors: amounts falling due after more than one year:	5	2,112	-
Total net assets (liabilities):		<u><u>73,958</u></u>	<u><u>70,563</u></u>

The notes form part of these financial statements

ABACUS PLUMBING & HEATING (MALMESBURY) LTD.

Abbreviated Balance sheet As at 31st October 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	6	2	2
Profit and Loss account:		73,956	70,561
Total shareholders funds:		<u>73,958</u>	<u>70,563</u>

For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 03 January 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Andrew Pottinger

Status: Director

The notes form part of these financial statements

ABACUS PLUMBING & HEATING (MALMESBURY) LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st October 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation is provided, after taking into account any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Office Equipment 20% on cost, Freehold buildings 2% on cost or revalued amount, Plant and Machinery 10% on cost, Motor Vehicles 25% on cost

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchase goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives, not to exceed 25 years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable

Valuation information and policy

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowances for slow moving and obsolete items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under high purchase contracts or finance leases are capitalised in the balance sheet. Those held under high purchase contracts are depreciated over their estimated useful lives or lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development expenditure is written off in the year in which it is incurred.

ABACUS PLUMBING & HEATING (MALMESBURY) LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st October 2014

2. Tangible assets

	Total
Cost	£
At 01st November 2013:	13,258
Additions:	15,040
Disposals:	1,100
At 31st October 2014:	27,198
Depreciation	
At 01st November 2013:	4,480
Charge for year:	5,679
At 31st October 2014:	10,159
Net book value	
At 31st October 2014:	17,039
At 31st October 2013:	8,778

ABACUS PLUMBING & HEATING (MALMESBURY) LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st October 2014

3. Debtors

	2014	2013
	£	£
Trade debtors:	53,219	72,149
Total:	<u>53,219</u>	<u>72,149</u>

ABACUS PLUMBING & HEATING (MALMESBURY) LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st October 2014

4. Creditors: amounts falling due within one year

	2014	2013
	£	£
Amounts due under finance leases and hire purchase contracts:	8,092	-
Trade creditors:	18,411	12,765
Taxation and social security:	26,175	39,225
Total:	<u>52,678</u>	<u>51,990</u>

ABACUS PLUMBING & HEATING (MALMESBURY) LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st October 2014

5. Creditors: amounts falling due after more than one year

	2014	2013
	£	£
Other creditors:	2,112	-
Total:	<u>2,112</u>	<u>-</u>

ABACUS PLUMBING & HEATING (MALMESBURY) LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st October 2014

6. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
