

Company Registration No. 04910922 (England and Wales)

R U DEVELOPMENTS (YORK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2005



R U DEVELOPMENTS (YORK) LIMITED

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R U DEVELOPMENTS (YORK) LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2005

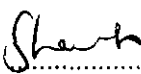
	Notes	2005 £	£	2004 £	£
Current assets					
Stocks		1,576,600		1,142,427	
Debtors		21,000		52,049	
Cash at bank and in hand		-		7,634	
		<u>1,597,600</u>		<u>1,202,110</u>	
Creditors: amounts falling due within one year	2	<u>(1,838,138)</u>		<u>(1,297,564)</u>	
Total assets less current liabilities		<u>(240,538)</u>		<u>(95,454)</u>	
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		<u>(240,638)</u>		<u>(95,554)</u>	
Shareholders' funds - equity interests		<u>(240,538)</u>		<u>(95,454)</u>	

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 1/9/06


S C Laverick
Director

R U DEVELOPMENTS (YORK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The directors' consider the company to be a going concern.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for completed sales of property within the development, net of VAT and trade discounts.

1.4 Stock and work in progress

Stock and work in progress represent costs incurred up to the year end in excess of those taken to the profit and loss account. Costs recognised in the current year's profit and loss account reflect a proportion of total costs to completion of the project, calculated with reference to the proportion of the development which had been sold by the year end.

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £1,821,570 (2004 - £1,216,494).

The bank loan is secured by a first charge and debenture over the development property and third party security provided by Cala Finance Limited.

3 Share capital

	2005	2004
	£	£
Authorised		
100 Ordinary of £1 each	100	100
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
	<hr/>	<hr/>