

ALEX FAIRBROTHER BUILDERS LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

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FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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ALEX FAIRBROTHER BUILDERS LTD.

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

DIRECTOR: A Fairbrother

SECRETARY: Mrs V R Fairbrother

REGISTERED OFFICE: 79 Sandy Lane
Melton Mowbray
Leicestershire
LE13 0AN

REGISTERED NUMBER: 04910781 (England and Wales)

ACCOUNTANTS: Duncan & Toplis Limited
26 Park Road
Melton Mowbray
Leicestershire
LE13 1TT

STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Property, plant and equipment	4		19,183		11,247
CURRENT ASSETS					
Inventories		40,471		35,000	
Debtors	5	54,740		47,214	
Cash at bank		<u>22</u>		<u>21,340</u>	
		95,233		103,554	
CREDITORS					
Amounts falling due within one year	6	<u>110,215</u>		<u>98,447</u>	
NET CURRENT (LIABILITIES)/ASSETS			(14,982)		5,107
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,201</u>		<u>16,354</u>
PROVISIONS FOR LIABILITIES			<u>3,171</u>		<u>1,888</u>
NET ASSETS			<u><u>1,030</u></u>		<u><u>14,466</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Retained earnings			<u>30</u>		<u>13,466</u>
SHAREHOLDERS' FUNDS			<u><u>1,030</u></u>		<u><u>14,466</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
30 SEPTEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the director and authorised for issue on 30 April 2020 and were signed by:

A Fairbrother - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

1. STATUTORY INFORMATION

Alex Fairbrother Builders Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The director considers that use of the going concern assumption is appropriate, due to measures put in place by the UK Government to alleviate the major affects of the COVID-19 virus outbreak on the business.

Revenue

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Inventories

Inventories are valued at the lower of cost and fair value less costs to complete and sell, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 7) .

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
At 1 October 2018	42,019
Additions	13,773
Disposals	(9,800)
At 30 September 2019	<u>45,992</u>
DEPRECIATION	
At 1 October 2018	30,772
Charge for year	2,196
Eliminated on disposal	(6,159)
At 30 September 2019	<u>26,809</u>
NET BOOK VALUE	
At 30 September 2019	<u>19,183</u>
At 30 September 2018	<u>11,247</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	23,016	35,902
Other debtors	8,638	5,769
Directors' current accounts	21,302	-
Prepayments	1,784	5,543
	<u>54,740</u>	<u>47,214</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	11,973	-
Trade creditors	35,527	39,134
Taxation	12,346	7,192
Other taxes and social security	13,612	16,064
Other creditors	34,973	32,968
Directors' current accounts	-	41
Accruals and deferred income	1,784	3,048
	<u>110,215</u>	<u>98,447</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

8. OTHER FINANCIAL COMMITMENTS

The company has commitments due as follows:

	2019	2018
	£	£
Due in less than one year	4,080	6,931
Due between two and five years	-	4,080
	<u>4,080</u>	<u>11,011</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2019 and 30 September 2018:

	2019	2018
	£	£
A Fairbrother		
Balance outstanding at start of year	(41)	13,678
Amounts advanced	21,343	-
Amounts repaid	-	(13,719)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>21,302</u>	<u>(41)</u>

Loans made to the director are interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.