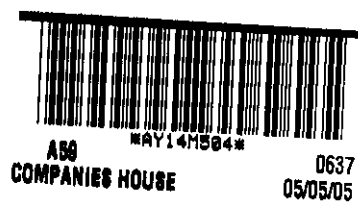


Registration number 4910529

**I D Leftakis Limited**

**Director's report and financial statements**

**for the period ended 30 September 2004**



## **ID Leftakis Limited**

### **Company information**

Director	Ioannis Leftakis	(Appointed on 24/9/03)
Secretary	Marta Del Pilar De Leon Valdes	
Company number	4910529	
Registered office	Caprini House 163-173 Praed Street London W2 1RH	
Accountants	Aston Draycott Chartered Accountants Caprini House 163-173 Praed Street London W2 1RH	
Business address	16 Osprey Close Hartford Huntingdon Cambridgeshire PE29 1UX	
Bankers	National Bank of Greece SA 50 St Mary Axe London EC3A 8EL	

## **I D Leftakis Limited**

### **Contents**

	<b>Page</b>
Director's report	<b>1</b>
Accountants' report	<b>2</b>
Profit and loss account	<b>3</b>
Balance sheet	<b>4 - 5</b>
Notes to the financial statements	<b>6 - 7</b>

**I D Leftakis Limited**

**Director's report  
for the period ended 30 September 2004**

The director presents his report and the financial statements for the period ended 30 September 2004.

**Incorporation and change of name**

The company was incorporated on 24 September 2003 as I D Leftakis Limited. The company commenced trade on 1 February 2004.

**Principal activity and review of the business**

The principal activity of the company was that of shipping arbitration.

**Director and his interest**

The director who served during the period and his interest in the company are as stated below:

**Ordinary shares  
30/09/04  
or date of  
appointment**

Ioannis Leftakis (Appointed on 24/9/03)

1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 01-04-05 and signed on its behalf by

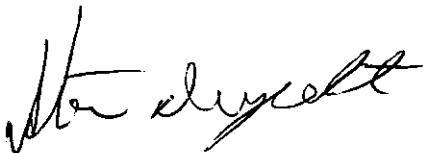


**Marta Del Pilar De Leon Valdes**  
Secretary

**I D Leftakis Limited**

**Accountants' report on the unaudited financial statements to the director of  
I D Leftakis Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 30 September 2004 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Aston Draycott  
Chartered Accountants  
Caprini House  
163-173 Praed Street  
London**

**W2 1RH**

**Date:** 01-04-05

**I D Leftakis Limited**

**Profit and loss account  
for the period ended 30 September 2004**

		<b>Continuing operations 8 months to 30/09/04</b>
	<b>Notes</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	68,577
Administrative expenses		(40,487)
<b>Operating profit</b>		<u>28,090</u>
Other interest receivable and similar income		377
Interest payable and similar charges		<u>(11)</u>
<b>Profit on ordinary activities before taxation</b>		28,456
Tax on profit on ordinary activities	<b>4</b>	<u>(5,312)</u>
<b>Profit on ordinary activities after taxation</b>		<u>23,144</u>
<b>Retained profit for the period</b>		<u><u>23,144</u></u>

**The notes on pages 6 to 7 form an integral part of these financial statements.**

**I D Leftakis Limited**

**Balance sheet  
as at 30 September 2004**

	Notes	30/09/04	
		£	£
<b>Current assets</b>			
Debtors	5	11	
Cash at bank and in hand		36,067	
		<u>36,078</u>	
<b>Creditors: amounts falling due within one year</b>	6	(12,933)	
<b>Net current assets</b>			23,145
<b>Net assets</b>			<u>23,145</u>
<b>Capital and reserves</b>			
Called up share capital	7		1
Profit and loss account			23,144
<b>Shareholders' funds</b>			<u>23,145</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 6 to 7 form an integral part of these financial statements.**

**I D Leftakis Limited**

**Balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the period ended 30 September 2004**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 30 September 2004 and


(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 01-04-05 and signed on its behalf by



**Ioannis Leftakis**  
Director

**The notes on pages 6 to 7 form an integral part of these financial statements.**



# **I D Leftakis Limited**

## **Notes to the financial statements for the period ended 30 September 2004**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of services provided during the period.

### **2. Turnover**

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

### **3. Director's emoluments**

There were no employees during the period apart from the director.

	<b>Period ended 30/09/04 2004 £</b>
Remuneration and other benefits	19,100
	<u>19,100</u>

### **4. Tax on profit on ordinary activities**

	<b>Period ended 30/09/04 £</b>
<b>Analysis of charge in period</b>	
<b>Current tax</b>	
UK corporation tax	5,312
	<u>5,312</u>

### **5. Debtors**

	<b>30/09/04 £</b>
Other debtors	11
	<u>11</u>

**I D Leftakis Limited**

**Notes to the financial statements  
for the period ended 30 September 2004**

..... continued

<b>6. Creditors: amounts falling due within one year</b>	<b>30/09/04 £</b>
Trade creditors	46
Corporation tax	5,312
Other taxes and social security costs	809
Director's accounts	4,726
Accruals and deferred income	2,040
	<u>12,933</u>
 <b>7. Share capital</b>	 <b>30/09/04 £</b>
<b>Authorised</b>	
1,000 Ordinary shares of 1 each	<u>1,000</u>
 <b>Allotted, called up and fully paid</b>	
1 Ordinary shares of 1 each	<u>1</u>
 <b>8. Controlling interest</b>	

The company is controlled by the director, Mr I Leftakis, who is holding 100% of the company's shares.