

COMPANY REGISTRATION No. 4910407

AXIS GRAPHIC DESIGN LIMITED
ABBREVIATED ACCOUNTS
30 SEPTEMBER 2016

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AXIS GRAPHIC DESIGN LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2016

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AXIS GRAPHIC DESIGN LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		<u>3,150</u>	<u>5,454</u>
		<u>3,150</u>	<u>5,454</u>
CURRENT ASSETS			
Debtors		18,512	1,827
Cash at bank and in hand		<u>63,137</u>	<u>69,388</u>
		<u>81,649</u>	<u>71,215</u>
CREDITORS: Amounts falling due within one year		<u>18,156</u>	<u>7,901</u>
NET CURRENT ASSETS		<u>63,493</u>	<u>63,314</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>66,643</u>	<u>68,768</u>
CREDITORS: Amounts falling due after more than one year		<u>55,169</u>	<u>52,520</u>
		<u>11,474</u>	<u>16,248</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	200	200
Profit and loss account		<u>11,274</u>	<u>16,048</u>
SHAREHOLDERS' FUNDS		<u>11,474</u>	<u>16,248</u>

For the year ended 30 September 2016 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- ☐ The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- ☐ The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the Directors and authorised for issue on 19 December 2016, and are signed on their behalf by:



Ms L J Dunn
Director

Company Registration Number: 4910407

The notes on pages 2 to 4 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. Fee income is recognised when earned, which policy can lead to a balance of accrued income at any point in time.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10 years straight line method

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line; £1 residual values

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

AXIS GRAPHIC DESIGN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 October 2015 and 30 September 2016	<u>28,000</u>	<u>52,731</u>	<u>80,731</u>
DEPRECIATION			
At 1 October 2015	28,000	47,277	75,277
Charge for year	—	2,304	2,304
At 30 September 2016	<u>28,000</u>	<u>49,581</u>	<u>77,581</u>
NET BOOK VALUE			
At 30 September 2016	<u>—</u>	<u>3,150</u>	<u>3,150</u>
At 30 September 2015	<u>—</u>	<u>5,454</u>	<u>5,454</u>

AXIS GRAPHIC DESIGN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2016

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
Ordinary Class 2 shares of £1 each	50	50	50	50
Ordinary Class 3 shares of £1 each	50	50	50	50
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>