

Registered number
04910215

Abodenova Limited

Abbreviated Accounts

29 February 2016

Abodenova Limited**Registered number:** 04910215**Abbreviated Balance Sheet****as at 29 February 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	2,491	1,262
Current assets			
Stocks	-	607,644	
Debtors	5,501	-	
Cash at bank and in hand	240,778	1,435	
	<u>246,279</u>	<u>609,079</u>	
Creditors: amounts falling due within one year	(15,286)	(381,801)	
Net current assets		<u>230,993</u>	<u>227,278</u>
Net assets		<u>233,484</u>	<u>228,540</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		233,384	228,440
Shareholders' funds		<u>233,484</u>	<u>228,540</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Penton

Director

Approved by the board on 25 November 2016

Abodenova Limited

Notes to the Abbreviated Accounts

for the year ended 29 February 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 March 2015	21,538
Additions	2,059
At 29 February 2016	<u>23,597</u>

Depreciation

At 1 March 2015	20,276
Charge for the year	830
At 29 February 2016	<u>21,106</u>

Net book value

At 29 February 2016	<u>2,491</u>
At 28 February 2015	<u>1,262</u>

3 Share capital

Nominal

2016

2016

2015

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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