

ABBNEYFIELD BUILDERS LIMITED

REGISTRATION NO: 4909340

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2008

Verinder & Associates
Chartered Accountants

1-3 Crosby Road South
Liverpool L22 1RG

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ABBNEYFIELD BUILDERS LIMITED

DIRECTORS REPORT

The Directors present their report and the financial statements for the year ended 30th September 2008.

1. Activities

The principal activity of the Company during the year was that of building work and construction.

2. Review of the Business

The Company has performed satisfactorily during the year. Further details of the Company's performance are given in the Profit and Loss Account on page 3. The position at the end of the year is set out in the Balance Sheet on page 4.

3. Dividends and Transfers to Reserves

The Directors paid a dividend of £10,750 (2007 £17,500). There is a profit before taxation shown in the Profit and Loss Account of £13,476 (2007 £19,215) and an amount of £98 was transferred from reserves (2007 £2,070).

4. Fixed Assets

Movements in the year are shown in note 8 to the Financial Statements.

5. Directors

The Directors of the Company and their shareholdings during the year were as follows:-

	<u>£1 Ordinary Shares</u> <u>2008 and 2007</u>
Mr. M. Matz - Redfearn	1
Mr. A. Moore	1
	<hr/>
	2
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No Director had any material interest during the year in any contract with the Company which is of significance to the business of the Company.

6. Statement of Directors' Responsibilities

Company law requires the Directors to prepare financial statements, for each financial year, which give a fair view of affairs of the Company and of the profit or loss for that period. In preparing these financial statements, the Directors are required to

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepared the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

7. Political and Charitable Donations

No political contributions were made during the year. Charitable donations amounted to less than £200.

8. Future Prospects

The Directors consider that the Company will continue to improve its performance during the next financial year and will be able to take advantage in any upturn in the economy generally.

9. Close Company Status

The Company is a Close Company within the meaning of the Income Tax and Corporation Taxes Act 1988.

Signed on Behalf of the Board



Mr. M. Matz - Redfearn
Director

18th June 2009

ABBNEYFIELD BUILDERS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH SEPTEMBER 2008

	<u>Notes</u>	2008 £	2007 £
<u>TURNOVER</u> - Continuing Operations		65,558	59,645
Operating Profit - Continuing Operations	2	14,624	20,440
Interest Receivable and Similar Income	4	27	17
Interest Payable and Similar Charges	5	(1,175)	(1,242)
Profit on Ordinary Activities Before Taxation		13,476	19,215
Taxation on Profit on Ordinary Activities	6	(2,824)	(3,785)
Profit on Ordinary Activities After Taxation		10,652	15,430
Dividends Paid	7	(10,750)	(17,500)
Retained (Loss) for the Year		(98)	(2,070)
Profit & Loss Account B/Fwd		219	2,289
Profit & Loss Account C/Fwd		121	219

The Company has no recognised gains and losses other than those included in the Profit above, and therefore no separate statement of total recognised gains and losses has been presented. There have been no discontinued activities or acquisitions in the current or preceding period.

There is no difference between the Profit on ordinary activities before taxation and the retained (Loss) for the year stated above, and their historical cost equivalents.

ABBNEYFIELD BUILDERS LIMITED

BALANCE SHEET AS AT 30TH SEPTEMBER 2008

		2008		2007	
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>					
Tangible Fixed Assets	8		3,130		4,174
<u>CURRENT ASSETS</u>					
Debtors	10	459		5,969	
Cash at Bank		213		-	
		<hr/>		<hr/>	
			672		5,969
<u>CREDITORS: Amounts Falling Due Within One Year</u>	11	3,679		9,852	
		<hr/>		<hr/>	
<u>NET CURRENT (LIABILITIES)</u>			(3,007)		(3,883)
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			123		291
<u>CREDITORS: Amounts Falling Due After More Than One Year</u>	12		-		70
			<hr/>		<hr/>
			123		221
			<hr/>		<hr/>
<u>SHARE CAPITAL AND RESERVES</u>					
Share Capital	13		2		2
Profit and Loss Account			121		219
			<hr/>		<hr/>
Shareholders' Funds	14		123		221
			<hr/>		<hr/>

For the year in question the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985. No notice has been deposited under subsection (2) of section 249B.

The directors' acknowledge their responsibility for:-

- i) ensuring that the company keeps proper accounting records which comply with section 221, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the 30th September 2008 and of its Loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Mr. M Matz - Redfearn) Director



18th June 2009

ABBEYFIELD BUILDERS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2008

1. Accounting Policies

1.1 Basis of Accounting

The financial statements have been prepared under the historical cost accounting rules and comply with applicable Statements of Standard Accounting Practice and Financial Reporting Standards.

1.2 Depreciation

Depreciation is provided so as to write off the assets costs, or valuation over its estimated useful economic life. The following rates have been used;

Motor Vehicles	25% Reducing Balance
Fixtures / Fittings and Equipment	25% Reducing Balance

1.3 Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that in the opinion of the directors there is reasonable probability that the liability will not arise in the foreseeable future.

1.4 Turnover

Turnover is derived from the Company's ordinary activities and the Company is not registered for Value Added Tax.

1.5 Cash Flow Statement

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small Company.

1.6 Stock

Stock and Work In Progress is stated at the lower of cost and net realisable value.

ABBNEYFIELD BUILDERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2008

(Continued)

2. Operating Profit

	2008	2007
	£	£
Continuing Operations:		
Turnover	65,558	59,645
	<hr/>	<hr/>
Gross Profit	33,523	39,579
Administrative Expenses	(18,899)	(19,139)
	<hr/>	<hr/>
Operating Profit	14,624	20,440
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3. Staff Costs (Including Directors Emoluments)

Directors Emoluments Including Pension Contributions:-

	£	£
Other Emoluments	10,705	10,709
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4. Interest Receivable and Similar Income

	£	£
Bank Interest	27	17
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5. Interest Payable and Similar Charges

	£	£
Bank Interest	6	552
H P Interest	720	720
Credit Card Interest	449	
	<hr/>	<hr/>
	1,175	1,242
	<hr/>	<hr/>

ABBNEYFIELD BUILDERS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2008
(Continued)

6. <u>Taxation</u>	2008	2007
	£	£
Corporation Tax on Ordinary Activities @ 19/20/21%	2,824	3,785

7. <u>Dividends</u>	£	£
Dividends paid on £1 ordinary shares	10,750	17,500

8. <u>Tangible Fixed Assets</u>	Motor Vehicles	Equipment	Total
	£	£	£
<u>At Cost</u>			
Opening Balance @ 01.10.07	11,715	1,092	12,807
Additions	-	-	-
Closing Balance @ 30.09.08	11,715	1,092	12,807
<u>Depreciation</u>			
Opening Balance @ 01.10.07	8,009	624	8,633
Charge for Year	927	117	1,044
Closing Balance @ 30.09.08	8,936	741	9,677
<u>Net Book Value</u>			
At 30 th September 2008	2,779	351	3,130
At 30 th September 2007	3,706	468	4,174

ABBNEYFIELD BUILDERS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2008
(Continued)

10. Debtors

	2008	2007
	<u>£</u>	<u>£</u>
Directors Loan Account - M. Matz-Redfearn	229	2,794
- A. Moore	230	2,795
Prepayments	-	380
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	459	5,969
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All debts are due within one year.

The Directors Loan Account relates to Mr. M. Matz-Redfearn and Mr. A. Moore and the maximum liabilities during the year were £229 and £230 respectively.

11. Creditors: Amounts Falling Due Within One Year

	<u>£</u>	<u>£</u>
Bank Loans and Overdrafts	-	102
Other Taxes and Social Security Costs	12	32
Trade Creditors	95	2,820
Accruals and Deferred Income	748	764
H P Creditors	-	2,349
Corporation Tax	2,824	3,785
	<hr/>	<hr/>
	3,679	9,852
	<hr/>	<hr/>

12. Creditors: Amounts Falling Due After More Than One Year

	<u>£</u>	<u>£</u>
H P Creditors	-	70
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ABBNEYFIELD BUILDERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2008

(Continued)

12. Creditors: Amounts Falling Due After More Than One Year (Continued)

Borrowings repayable beyond one year as follows: -

	2008	2007
	£	£
- Between One and Two Years		
H P Creditors	-	70
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13. Share Capital

	Authorised		Allotted, Called Up	
	No of Shares	£	and Fully Paid	£
	No of Shares		No of Shares	
<u>2008 and 2007</u>				
Ordinary Shares of £1 each	2	2	2	2
	<hr/>	<hr/>	<hr/>	<hr/>

14. Reconciliation of Movements in Shareholders' Funds

	2008	2007
	£	£
Profit for the Financial Year	10,652	15,430
Opening Shareholders' Funds	221	2,291
Dividends	(10,750)	(17,500)
	<hr/>	<hr/>
Closing Shareholders' Funds	123	221
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14. Capital Commitments

	£	£
Contracted for but not yet Committed	NIL	NIL
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ABBNEYFIELD BUILDERS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2008
(Continued)

15. Contingent Liabilities

There were no Contingent Liabilities at 30th September 2008 (2007 £NIL).

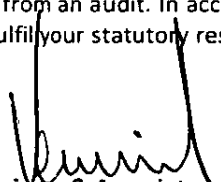
16. Related Parties

The Directors repaid finance to the Company to the amount of £5,130 during the year and at the year end owed £459 to the Company. Further details are shown in Notes 10 and 11 to the accounts.

No amounts have been written off in relation to related parties and no provisions are considered necessary.

ACCOUNTANTS REPORT
ON THE UNAUDITED ACCOUNTS
TO THE DIRECTORS OF
ABBNEYFIELD BUILDERS LIMITED

As described on the Balance Sheet you are responsible for the preparation of the accounts for the year ended 30th September 2008 set out on pages 3 to 10 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us.


Verinder & Associates
Chartered Accountants

**1 - 3 Crosby Road South
Liverpool L22 1RG**

18th June 2009