Registered number: 04909229

1 Home Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/09/2015

Prepared By:
The Accounts Company.com
Chartered Accountants
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1 Home Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/09/2015

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The company's registered number is 04909229

1 Home Ltd

Registered Number: 04909229

BALANCE SHEET AT 30/09/2015

	Notes	2015 £	2014 £

FIXED ASSETS					
Tangible assets	2		100,000		90,726
CURRENT ASSETS					
Cash at bank and in hand		47		242	
		47		242	
CREDITORS: Amounts falling due within one year		29,679		31,650	
NET CURRENT LIABILITIES			(29,632)		(31,408)
TOTAL ASSETS LESS CURRENT LIABILITIES			70,368		59,318
CREDITORS: Amounts falling due after more than one year	3		72,738		72,738
NET LIABILITIES			(2,370)		(13,420)
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve	1f,5		11,089		1,815
Profit and loss account			(13,461)		(15,237)
SHAREHOLDERS' FUNDS			(2,370)		(13,420)

For the year ending 30/09/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05/07/2016 and signed on their behalf by

Chebcheb RAFIK

Director

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30/09/2015

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Investment Properties

Investment properties are included in the financial statements at open market value. No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities. This departure from Companies Act requirements is necessary to show a true and fair view.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1f. Revaluation Reserve

Surpluses or deficits arising on the revaluation of individual fixed assets other than investment properties are credited or debited to a non-distributible reserve known as the revaluation reserve (see also note 5).

Revaluation deficits in excess of the amount of prior revaluation surpluses on the same asset are charged to the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Investment Properties	Total
	£	£
Cost		
At 01/10/2014	90,726	90,726
Revaluation	9,274	9,274
At 30/09/2015	100,000	100,000
Depreciation		
At 30/09/2015	-	-
Net Book Amounts		
At 30/09/2015	100,000	100,000
At 30/09/2014	90,726	90,726

3. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015	2014
	£	£
Bank loans and overdrafts	72,738	72,738
	72,738	72,738

4. SHARE CAPITAL	2015	2014
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	2	2
	2	2

5. REVALUATION RESERVE	2015	2014
	£	£
Revaluation reserve	11,089	1,815
	11,089	1,815

The property has been valued based on open market value.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.