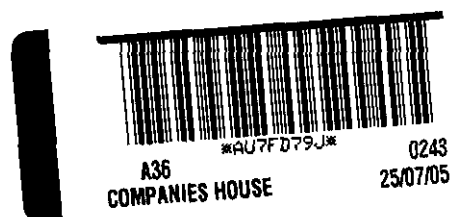


UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD
23RD SEPTEMBER 2003 TO 30TH SEPTEMBER 2004
FOR
CRITICAL SOFTWARE LIMITED



CRITICAL SOFTWARE LIMITED

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FOR THE PERIOD 23RD SEPTEMBER 2003 TO 30TH SEPTEMBER 2004

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CRITICAL SOFTWARE LIMITED

COMPANY INFORMATION

FOR THE PERIOD 23RD SEPTEMBER 2003 TO 30TH SEPTEMBER 2004

DIRECTORS:

N A Barry
C D Gee
A Calvert

SECRETARY:

C D Gee

REGISTERED OFFICE:

9 King Street
Newcastle Under Lyme
Staffordshire
ST5 1EH

REGISTERED NUMBER:

04909220 (England and Wales)

ACCOUNTANTS:

Barringtons Limited
Richmond House
570-572 Etruria Road
BASFORD
Newcastle under Lyme
Staffordshire
ST5 0SU

CRITICAL SOFTWARE LIMITED

ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2004

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		81,755
CURRENT ASSETS:			
Debtors		40,299	
CREDITORS: Amounts falling due within one year	3	<u>241,680</u>	
NET CURRENT LIABILITIES:			<u>(201,381)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			(119,626)
CREDITORS: Amounts falling due after more than one year	3		<u>69,900</u>
			<u>£(189,526)</u>
CAPITAL AND RESERVES:			
Called up share capital	4		1,000
Profit and loss account			<u>(190,526)</u>
SHAREHOLDERS' FUNDS:			<u>£(189,526)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30th September 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th September 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....
N A Barry - Director

Approved by the Board on 22/07/05

The notes form part of these abbreviated accounts

CRITICAL SOFTWARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 23RD SEPTEMBER 2003 TO 30TH SEPTEMBER 2004

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis on the assumption that the company will continue in operational existence for the foreseeable future. This is also on the assumption that the company will continue to receive the support of the shareholders and bank.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced services, as adjusted for the proportion of deferred income relating to future periods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	88,186
At 30th September 2004	<u>88,186</u>
DEPRECIATION:	
Charge for period	6,431
At 30th September 2004	<u>6,431</u>
NET BOOK VALUE:	
At 30th September 2004	<u><u>81,755</u></u>

3. CREDITORS

The following secured debts are included within creditors:

	£
Bank overdrafts	52,250
	<u><u>52,250</u></u>

CRITICAL SOFTWARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 23RD SEPTEMBER 2003 TO 30TH SEPTEMBER 2004

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
200	Ordinary 'A'	£1	200
800	Ordinary 'B'	£1	800
			<hr/>
			1,000
			<hr/>

The following shares were allotted and fully paid for cash at par during the period:

200 Ordinary 'A' shares of £1 each

800 Ordinary 'B' shares of £1 each

The owners of the "A" Ordinary shares have control of the company and are entitled to vote at any general meeting of the company.

The "B" Ordinary shares rank *pari passu* with regards the "A" ordinary as to dividend. The directors may resolve to declare a dividend on one or more classes of share and not one of the other classes.

In addition they shall not be entitled to receive notice of or attend to vote at any general meeting.