

Registered Number 04908860

ABSOLUTE MUSIC LIBRARY LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

Notes 31/03/2015 31/10/2013

		£	£
Fixed assets			
Intangible assets	2	12,875	15,000
Tangible assets	3	887	1,308
		<u>13,762</u>	<u>16,308</u>
Current assets			
Debtors		5,545	1,345
Cash at bank and in hand		8,200	4,766
		<u>13,745</u>	<u>6,111</u>
Creditors: amounts falling due within one year		(26,654)	(20,966)
Net current assets (liabilities)		<u>(12,909)</u>	<u>(14,855)</u>
Total assets less current liabilities		<u>853</u>	<u>1,453</u>
Provisions for liabilities		(177)	(262)
Total net assets (liabilities)		<u>676</u>	<u>1,191</u>
Capital and reserves			
Called up share capital	4	200	200
Profit and loss account		476	991
Shareholders' funds		<u>676</u>	<u>1,191</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 July 2015

And signed on their behalf by:

MRS ADELE FRODSHAM, Director**MR MICHAEL FRODSHAM, Director**

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows: Computer equipment 25% reducing balance and Fixtures, fittings & equipment 15% reducing balance.

2 Intangible fixed assets

	£
Cost	
At 1 November 2013	30,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>30,000</u>
Amortisation	
At 1 November 2013	15,000
Charge for the year	2,125
On disposals	-
At 31 March 2015	<u>17,125</u>
Net book values	
At 31 March 2015	<u><u>12,875</u></u>
At 31 October 2013	<u><u>15,000</u></u>

3 Tangible fixed assets

	£
Cost	
At 1 November 2013	9,269
Additions	-
Disposals	-
Revaluations	-
Transfers	<u>-</u>

At 31 March 2015	<u>9,269</u>
Depreciation	
At 1 November 2013	7,961
Charge for the year	421
On disposals	-
At 31 March 2015	<u>8,382</u>
Net book values	
At 31 March 2015	<u>887</u>
At 31 October 2013	<u>1,308</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>31/03/2015</i>	<i>31/10/2013</i>
	£	£
200 Ordinary shares of £1 each	200	200

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