Company Registration No 04908860 (England and Wales)

ABSOLUTE MUSIC LIBRARY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2010

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ABSOLUTE MUSIC LIBRARY LIMITED

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ABSOLUTE MUSIC LIBRARY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2010

	Notes	2010 £	2010 £	2009 £	2009 £
Fixed assets					
Intangible assets	2		19,500		21,000
Tangible assets	2		2,414		2,820
			21,914		23,820
Current assets					
Debtors		2,420		-	
Cash at bank and in hand		2,550		1,652	
		4,970		1,652	
Creditors amounts falling due within one year		(21,958)		(23,912)	
Net current liabilities			(16,988)		(22,260)
Total assets less current liabilities			4,926		1,560
Provisions for liabilities			(483)		(562)
			4,443		998
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			4,243		798
Shareholders' funds			4,443		998

ABSOLUTE MUSIC LIBRARY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2010

For the financial year ended 31 October 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 4/2/11

A P Frodsham
Mrs Adele Frodsham
Director

M Frodsham
Mr Michael Frodsham
Director

Company Registration No 04908860

ABSOLUTE MUSIC LIBRARY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2010

1 Accounting policies

1.1 Accounting convention
The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards
The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Turnover
Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 4 Goodwill
Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25% Reducing Balance
Fixtures, fittings & equipment	15% Reducing Balance

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 November 2009	30,000	8,482	38,482
Additions	-	323	323
At 31 October 2010	30,000	8,805	38,805
Depreciation			
At 1 November 2009	9,000	5,662	14,662
Charge for the year	1,500	729	2,229
At 31 October 2010	10,500	6,391	16,891
Net book value			
At 31 October 2010	19,500	2,414	21,914
At 31 October 2009	21,000	2,820	23,820

ABSOLUTE MUSIC LIBRARY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2010

		2010	2009
3	**Share capital**	**£**	**£**
	Authorised		
	200 Ordinary of £1 each	200	200
	Allotted, called up and fully paid		
	200 Ordinary of £1 each	200	200