

Abbreviated Accounts for the Year Ended 31 October 2012

for

Abbott & Sons Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 October 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Abbott & Sons Limited
Company Information
for the Year Ended 31 October 2012

DIRECTORS: L Abbott
Mrs B J Abbott

SECRETARY: Mrs B J Abbott

REGISTERED OFFICE: 58 Kinson Road
Bournemouth
Dorset
BH10 4AN

REGISTERED NUMBER: 04908704 (England and Wales)

ACCOUNTANTS: S A Gillingham Accountancy Limited
58 Kinson Road
Wallisdown
Bournemouth
Dorset
BH10 4AN

Abbott & Sons Limited (Registered number: 04908704)

**Abbreviated Balance Sheet
31 October 2012**

	Notes	31.10.12 £	£	31.10.11 £	£
FIXED ASSETS					
Intangible assets	2		3,000		6,000
Tangible assets	3		<u>28,573</u>		<u>32,738</u>
			31,573		38,738
CURRENT ASSETS					
Stocks		760		830	
Debtors		4,828		5,266	
Cash at bank and in hand		<u>10,134</u>		<u>10,385</u>	
		15,722		16,481	
CREDITORS					
Amounts falling due within one year		<u>38,878</u>		<u>46,731</u>	
NET CURRENT LIABILITIES			<u>(23,156)</u>		<u>(30,250)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,417		8,488
PROVISIONS FOR LIABILITIES			<u>4,965</u>		<u>5,798</u>
NET ASSETS			<u><u>3,452</u></u>		<u><u>2,690</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>3,450</u>		<u>2,688</u>
SHAREHOLDERS' FUNDS			<u><u>3,452</u></u>		<u><u>2,690</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 October 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 December 2012 and were signed on its behalf by:

L Abbott - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	
and 31 October 2012	<u>30,000</u>
AMORTISATION	
At 1 November 2011	24,000
Amortisation for year	<u>3,000</u>
At 31 October 2012	<u>27,000</u>
NET BOOK VALUE	
At 31 October 2012	<u>3,000</u>
At 31 October 2011	<u>6,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2011	55,669
Additions	4,600
Disposals	(4,760)
At 31 October 2012	<u>55,509</u>
DEPRECIATION	
At 1 November 2011	22,931
Charge for year	8,289
Eliminated on disposal	(4,284)
At 31 October 2012	<u>26,936</u>
NET BOOK VALUE	
At 31 October 2012	<u>28,573</u>
At 31 October 2011	<u>32,738</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.12	31.10.11
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. **CONTROLLING PARTY**

The company is controlled by Mr & Mrs Abbott who own 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.