

Registration number 04908636 (England and Wales)

SUPAROT LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011



SUPAROT LIMITED

CONTENTS

Company Information	1
Director's Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5 to 8

SUPAROT LIMITED
COMPANY INFORMATION

Director G Sorrell

Company secretary J Naish

Registered office Willmott House
 12 Blacks Road
 Hammersmith
 London
 W6 9EU

Accountants Harmer Slater Limited
 Chartered Accountants
 Salatin House
 19 Cedar Road
 Sutton
 Surrey
 SM2 5DA

SUPAROT LIMITED
DIRECTOR'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2011

The director presents his report and the unaudited financial statements for the year ended 30 September 2011

Principal activity

The principal activity of the company is that of management consultancy

Director of the company

The director who held office during the year and up to the date of signing these financial statements was as follows

G Sorrell

Small company provisions

The Director's Report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the Board on 19 March 2012 and signed on its behalf by



G Sorrell
Director

SUPAROT LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2011

	Note	2011 £	2010 £
Turnover		155,950	123,659
Cost of sales		<u>(80,877)</u>	<u>(61,714)</u>
Gross profit		75,073	61,945
Administrative expenses		(3,043)	(678)
Other operating income		<u>-</u>	<u>(1)</u>
Operating profit		72,030	61,266
Income from participating interests		32,640	-
Interest payable and similar charges		<u>-</u>	<u>9,900</u>
Profit on ordinary activities before taxation		104,670	71,166
Tax on profit on ordinary activities	3	<u>(14,947)</u>	<u>(12,866)</u>
Profit for the financial year		<u><u>89,723</u></u>	<u><u>58,300</u></u>

The notes on pages 5 to 8 form an integral part of these financial statements
Page 3

SUPAROT LIMITED
(REGISTRATION NUMBER: 04908636)
BALANCE SHEET AT 30 SEPTEMBER 2011

	Note	2011 £	2010 £
Fixed assets			
Investments	4	845,710	-
Current assets			
Debtors	5	60,000	184,764
Cash at bank and in hand		696	4,518
		60,696	189,282
Creditors. Amounts falling due within one year	6	(742,005)	(114,604)
Net current (liabilities)/assets		(681,309)	74,678
Net assets		164,401	74,678
Capital and reserves			
Called up share capital	7	29	29
Profit and loss account	8	164,372	74,649
Shareholder's funds		164,401	74,678

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 30 September 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved and authorised for issue by the director on 19 March 2012


G Sorrell
Director

SUPAROT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

A summary of the significant accounting policies which have been consistently applied in the current and the preceding year is set out below

Turnover

Turnover represents the value of services supplied, net of value added tax

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

Taxation

Corporation tax payable is provided on taxable profits at the current rate of tax

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

2 DIRECTOR'S REMUNERATION

No remuneration was paid to the director during the year (2010 nil)

SUPAROT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011
(CONTINUED)

3 TAXATION

Tax on profit on ordinary activities

	2011	2010
	£	£
Current tax		
Corporation tax charge	<u>14,947</u>	<u>12,866</u>

Factors affecting current tax charge for the year

Tax on profit on ordinary activities for the year is lower than (2010 - lower than) the standard rate of corporation tax in the UK of 27% (2010 - 21%)

The differences are reconciled below

	2011	2010
	£	£
Profit on ordinary activities before taxation	<u>104,670</u>	<u>71,166</u>
Corporation tax at standard rate	<u>28,258</u>	<u>14,945</u>
Non taxable income	(7,572)	-
Expenses not deductible for tax purposes	-	(2,079)
Utilisation of tax losses	(1,239)	-
Marginal relief	<u>(4,500)</u>	<u>-</u>
Total current tax	<u>14,947</u>	<u>12,866</u>

SUPAROT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011
(CONTINUED)

4 INVESTMENTS HELD AS FIXED ASSETS

	Listed investments £
Cost	
Additions	845,710
At 30 September 2011	<u>845,710</u>
Net book value	
At 30 September 2011	<u>845,710</u>

The market value of the listed investments at 30 September 2011 was £838,950 (2010 - £nil)

5 DEBTORS

	2011 £	2010 £
Trade debtors	60,000	-
Other loans	-	184,764
	<u>60,000</u>	<u>184,764</u>

6 CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Trade creditors	23,426	53,447
Corporation tax	14,946	12,866
Other creditors	637,913	1,591
Accruals and deferred income	65,720	46,700
	<u>742,005</u>	<u>114,604</u>

SUPAROT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011
(CONTINUED)

7 SHARE CAPITAL

Allotted, called up and fully paid shares

	2011		2010	
	No	£	No.	£
Ordinary shares of £1 each	<u>29</u>	<u>29</u>	<u>29</u>	<u>29</u>

8 RESERVES

	Profit and loss account £
At 1 October 2010	74,649
Profit for the year	<u>89,723</u>
At 30 September 2011	<u>164,372</u>

9 RELATED PARTY TRANSACTIONS

Nit Noi Limited is a company under common control. At the balance sheet date the company owed £581,518 (2010 was owed £121,275) to Nit Noi Limited. The loan is interest free and has no fixed repayment schedule or repayment date.

10 CONTROL

The company is controlled by Willmotts Thailand, an undertaking registered in Thailand, by virtue of its ownership of 100% of the company's issued share capital.