

**Registered Number 04908245**

**ASHLEYS HAIR SALON LIMITED**

**Abbreviated Accounts**

**31 October 2016**

## Abbreviated Balance Sheet as at 31 October 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	2	6,125	7,000
		<u>6,125</u>	<u>7,000</u>
<b>Current assets</b>			
Stocks		75	150
Debtors		6,433	3,939
Cash at bank and in hand		286	441
		<u>6,794</u>	<u>4,530</u>
<b>Creditors: amounts falling due within one year</b>		<u>(11,987)</u>	<u>(11,135)</u>
<b>Net current assets (liabilities)</b>		<u>(5,193)</u>	<u>(6,605)</u>
<b>Total assets less current liabilities</b>		<u>932</u>	<u>395</u>
<b>Total net assets (liabilities)</b>		<u>932</u>	<u>395</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		931	394
<b>Shareholders' funds</b>		<u>932</u>	<u>395</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 July 2017

And signed on their behalf by:

**J A Loncon, Director**

## Notes to the Abbreviated Accounts for the period ended 31 October 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents the total amount received during the year from the provision of hairdressing within the company's ordinary activities.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows :

Fixtures, fittings & equipment 25% straight line

**Intangible assets amortisation policy**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 November 2015	17,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>17,500</u>
<b>Amortisation</b>	
At 1 November 2015	10,500
Charge for the year	875
On disposals	-
At 31 October 2016	<u>11,375</u>
<b>Net book values</b>	
At 31 October 2016	<u>6,125</u>
At 31 October 2015	<u>7,000</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
1 Ordinary shares of £1 each	1	1

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