

Registration number 4908245

Ashleys Hair Salon Limited
Abbreviated accounts
for the year ended 31 October 2010

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Ashleys Hair Salon Limited

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Ashleys Hair Salon Limited

**Abbreviated balance sheet
as at 31 October 2010**

	Notes	2010 £	2009 £
Fixed assets			
Intangible assets	2	11,375	12,250
Current assets			
Stocks		250	175
Debtors		2,940	1,425
Cash at bank and in hand		673	146
		<u>3,863</u>	<u>1,746</u>
Creditors: amounts falling due within one year		<u>(13,449)</u>	<u>(9,936)</u>
Net current liabilities		<u>(9,586)</u>	<u>(8,190)</u>
Total assets less current liabilities		<u>1,789</u>	<u>4,060</u>
Creditors: amounts falling due after more than one year		<u>(1,654)</u>	<u>(3,810)</u>
Net assets		<u><u>135</u></u>	<u><u>250</u></u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		134	249
Shareholders' funds		<u><u>135</u></u>	<u><u>250</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements

Ashleys Hair Salon Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 October 2010**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2010 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 16 May 2011 and signed on its behalf by

J A Loncon
Director



Registration number 4908245

The notes on pages 3 to 4 form an integral part of these financial statements.

Ashleys Hair Salon Limited

Notes to the abbreviated financial statements for the year ended 31 October 2010

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total value of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% straight line

1.5. Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 November 2009	17,500	21,263	38,763
At 31 October 2010	17,500	21,263	38,763
Depreciation and Provision for diminution in value			
At 1 November 2009	5,250	21,263	26,513
Charge for year	875	-	875
At 31 October 2010	6,125	21,263	27,388
Net book values			
At 31 October 2010	11,375	-	11,375
At 31 October 2009	12,250	-	12,250

Ashleys Hair Salon Limited

Notes to the abbreviated financial statements for the year ended 31 October 2010

3. Share capital	2010 £	2009 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

4. Transactions with director

Advances to director

The following director had interest free loans during the year The movements on these loans are as follows

	Amount owing		Maximum
	2010	2009	in year
	£	£	£
J A Loncon	<u>2,841</u>	<u>1,347</u>	<u>3,826</u>

The companys bank loan is secured by a personal guarantee given by the director