

ABBAY PLASTICS (SOUTH WEST) LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2013

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for the Year Ended 30 September 2013

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ABBAY PLASTICS (SOUTH WEST) LIMITED

COMPANY INFORMATION

for the Year Ended 30 September 2013

DIRECTOR:

P Johnson-King

SECRETARY:

REGISTERED OFFICE:

22 Union Street
Newton Abbot
Devon
TQ12 2JX

REGISTERED NUMBER:

04907886 (England and Wales)

ACCOUNTANTS:

Check Book Ltd T/A "Barretts"
Chartered Accountants
22 Union Street
Newton Abbot
Devon
TQ12 2JS

ABBREVIATED BALANCE SHEET

30 September 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>5,046</u>		<u>6,728</u>
			5,046		6,728
CURRENT ASSETS					
Stocks		3,000		3,000	
Debtors		42,064		25,625	
Cash at bank		<u>10,971</u>		<u>63,276</u>	
		56,035		91,901	
CREDITORS					
Amounts falling due within one year		<u>48,234</u>		<u>85,027</u>	
NET CURRENT ASSETS			<u>7,801</u>		<u>6,874</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,847		13,602
PROVISIONS FOR LIABILITIES					
			<u>664</u>		<u>924</u>
NET ASSETS			<u>12,183</u>		<u>12,678</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>12,182</u>		<u>12,677</u>
SHAREHOLDERS' FUNDS			<u>12,183</u>		<u>12,678</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 September 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 June 2014 and were signed by:

P Johnson-King - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 September 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, was amortised over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	
and 30 September 2013	<u>30,000</u>
AMORTISATION	
At 1 October 2012	
and 30 September 2013	<u>30,000</u>
NET BOOK VALUE	
At 30 September 2013	<u><u>-</u></u>
At 30 September 2012	<u><u>-</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 September 2013

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 October 2012	
and 30 September 2013	<u>39,608</u>
DEPRECIATION	
At 1 October 2012	<u>32,880</u>
Charge for year	<u>1,682</u>
At 30 September 2013	<u>34,562</u>
NET BOOK VALUE	
At 30 September 2013	<u>5,046</u>
At 30 September 2012	<u>6,728</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.