

Registered Number 04907698

SUMMERLEY DEVELOPMENTS LIMITED

Abbreviated Accounts

30 September 2012

Abbreviated Balance Sheet as at 30 September 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	410	512
		<u>410</u>	<u>512</u>
Current assets			
Stocks		146,274	146,274
Debtors		2,702	5,402
Cash at bank and in hand		491	340
		<u>149,467</u>	<u>152,016</u>
Creditors: amounts falling due within one year		<u>(144,461)</u>	<u>(148,492)</u>
Net current assets (liabilities)		<u>5,006</u>	<u>3,524</u>
Total assets less current liabilities		<u>5,416</u>	<u>4,036</u>
Total net assets (liabilities)		<u>5,416</u>	<u>4,036</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		5,414	4,034
Shareholders' funds		<u>5,416</u>	<u>4,036</u>

- For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 June 2013

And signed on their behalf by:

COLIN CHARLES WATTAM, Director

MICHAEL WATTAM, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Ground Rents £5,400 per year. An adjustment of £2,700 has been made to ensure that the amount outstanding as £2,700 for the period 1/4/2012 to 30/9/2012 is correctly stated on the balance sheet. This has reduced the expected income in the year by half.

Tangible assets depreciation policy

20% on the reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 October 2011	1,705
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2012	<u>1,705</u>
Depreciation	
At 1 October 2011	1,193
Charge for the year	102
On disposals	-
At 30 September 2012	<u>1,295</u>
Net book values	
At 30 September 2012	<u>410</u>
At 30 September 2011	<u>512</u>

Depreciation has been provided at 20% to writer off the assets over their estimated useful life

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