

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

AEC Automation Limited



**Company Information
for the Year Ended 31 December 2013**

DIRECTOR: M Musial

SECRETARY: Mrs T Musial

REGISTERED OFFICE: 71 - 73 High Street North
Dunstable
Bedfordshire
LU6 1 JF

REGISTERED NUMBER: 04907114

ACCOUNTANTS: R A & D A Thompson
30 High Street
Leighton Buzzard
Bedfordshire
LU7 1EA

Abbreviated Balance Sheet
31 December 2013

	Notes	31 12 13 £	£	31 12 12 £	£
FIXED ASSETS					
Tangible assets	2		21,766		11,561
CURRENT ASSETS					
Stocks		15,000		12,000	
Debtors		22,474		60,777	
Cash at bank		25,456		27,442	
		<u>62,930</u>		<u>100,219</u>	
CREDITORS					
Amounts falling due within one year		<u>63,026</u>		<u>94,195</u>	
NET CURRENT (LIABILITIES)/ASSETS			(96)		6,024
TOTAL ASSETS LESS CURRENT LIABILITIES			21,670		17,585
CREDITORS					
Amounts falling due after more than one year			(16,935)		(14,074)
PROVISIONS FOR LIABILITIES			(3,875)		-
NET ASSETS			<u>860</u>		<u>3,511</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			859		3,510
SHAREHOLDERS' FUNDS			<u>860</u>		<u>3,511</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 13/2/14 and were signed by

A handwritten signature in black ink, consisting of a horizontal line with a small loop at the end.

M Musial - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	41,422
Additions	18,889
Disposals	(18,702)
	<hr/>
At 31 December 2013	41,609
	<hr/>
DEPRECIATION	
At 1 January 2013	29,861
Charge for year	6,794
Eliminated on disposal	(16,812)
	<hr/>
At 31 December 2013	19,843
	<hr/>
NET BOOK VALUE	
At 31 December 2013	21,766
	<hr/> <hr/>
At 31 December 2012	11,561
	<hr/> <hr/>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	31 12 13	31 12 12
Number	Class		£	£
1	Ordinary		<u>1</u>	<u>1</u>

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 December 2013 and 31 December 2012

	31 12 13	31 12 12
	£	£
M Musial		
Balance outstanding at start of year	10,000	30,000
Amounts advanced	-	10,000
Amounts repaid	(10,000)	(30,000)
Balance outstanding at end of year	<u>-</u>	<u>10,000</u>