

Company Registration No. 04906759 (England and Wales)

LUMIU LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

THURSDAY



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29/10/2009

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LUMIU LIMITED

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LUMIU LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		513		5
Current assets					
Debtors		5,452		10,115	
Cash at bank and in hand		72,191		92,541	
		<u>77,643</u>		<u>102,656</u>	
Creditors: amounts falling due within one year		<u>(33,488)</u>		<u>(30,402)</u>	
Net current assets			<u>44,155</u>		<u>72,254</u>
Total assets less current liabilities			<u>44,668</u>		<u>72,259</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			44,666		72,257
Shareholders' funds			<u>44,668</u>		<u>72,259</u>

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 02/10/09



A B Duncan
Director

LUMIU LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.33% on cost
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1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2008	1,817
Additions	762
At 31 December 2008	2,579
Depreciation	
At 1 January 2008	1,812
Charge for the year	254
At 31 December 2008	2,066
Net book value	
At 31 December 2008	513
At 31 December 2007	5

LUMIU LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

3	Share capital	2008 £	2007 £
	Authorised		
	500 Ordinary 'A' shares of £1 each	500	500
	500 Ordinary 'B' shares of £1 each	500	500
		<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	1 Ordinary 'A' shares of £1 each	1	1
	1 Ordinary 'B' shares of £1 each	1	1
		<u>2</u>	<u>2</u>

4 Related party transactions

The company is controlled by the two directors who together own 100% of the issued share capital.

Included within the creditors is M L Bakali's director's current account balance of £7,113 (2007: £4,121) and A B Duncan's director's current account balance of £23,935 (2007: £20,135).