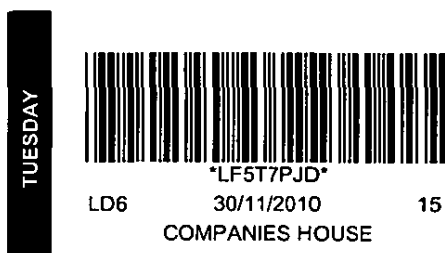


Company Registration No 04906228 (England and Wales)

**THE LETTING PARTNERSHIP LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2010**



**THE LETTING PARTNERSHIP LIMITED**

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# THE LETTING PARTNERSHIP LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2010

		2010		2009 as restated	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		18,437		16,063
<b>Current assets</b>					
Debtors		3,616		7,799	
Cash at bank and in hand		1,079		2,752	
		4,695		10,551	
<b>Creditors: amounts falling due within one year</b>		(53,616)		(43,692)	
<b>Net current liabilities</b>			(48,921)		(33,141)
<b>Total assets less current liabilities</b>			(30,484)		(17,078)
<b>Creditors: amounts falling due after more than one year</b>	3		(13,480)		(57,592)
			(43,964)		(74,670)
<b>Capital and reserves</b>					
Called up share capital	4		1,000		1,000
Share premium account			13,500		13,500
Profit and loss account			(58,464)		(89,170)
<b>Shareholders' funds</b>			(43,964)		(74,670)

# THE LETTING PARTNERSHIP LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 28 FEBRUARY 2010**

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For the financial year ended 28 February 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

2/8/10



Ms J Markham  
Director

Company Registration No. 04906228

# THE LETTING PARTNERSHIP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2010

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is dependent on the bank overdraft and loan facilities. The director considers that the facilities will continue to be made available, and that the company will operate within the facilities agreed. Also the director will provide other such finance as may be necessary for the company to meet its day to day liabilities as they fall due for at least twelve months from the date of approval of these financial statements. Therefore the director considers it appropriate that the financial statements are prepared on a going concern basis.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% straight line
Fixtures, fittings & equipment	25% reducing balance

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 March 2009	57,191
Additions	18,921
	<hr/>
At 28 February 2010	76,112
	<hr/>
<b>Depreciation</b>	
At 1 March 2009	41,128
Charge for the year	16,547
	<hr/>
At 28 February 2010	57,675
	<hr/>
<b>Net book value</b>	
At 28 February 2010	18,437
	<hr/>
At 28 February 2009	16,063
	<hr/>

# THE LETTING PARTNERSHIP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2010

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<b>3</b>	<b>Creditors amounts falling due after more than one year</b>	<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>

**Analysis of loans repayable in more than five years**

Total amounts repayable by instalments which are due in more than five years

<u>4,808</u>	<u>7,086</u>
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The bank loan of £15,364 (2009 £17,252) is guaranteed by the director Ms J Markham, with charges over freehold properties owned by Ms J Markham

<b>4</b>	<b>Share capital</b>	<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>

**Authorised**

150,000 Ordinary shares of £1 each

<u>150,000</u>	<u>150,000</u>
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**Allotted, called up and fully paid**

1,000 Ordinary shares of £1 each

<u>1,000</u>	<u>1,000</u>
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**5 Transactions with directors**

During the year the director Ms J Markham forgave a loan of £4,195 due to her This has been credited to the profit and loss account under other operating income

Also during the year

- the director Ms J Markham charged the company £3,000 for consultancy services,
- the director Mr L Thurlow charged the company £2,500 for consultancy services, and
- the director Dr R Walrond charged the company £4,150 for consultancy services